

REVIEW REPORT OF THE INDEPENDENT AUDITOR

To the Board of Directors of Sahamitr Pressure Container Public Company Limited

I have reviewed the balance sheet of Sahamitr Pressure Container Public Company Limited as at 30 June 2009, and the related statements of income for the three-month and six-month periods ended 30 June 2009 and 2008 and statements of changes in shareholders' equity and cash flows for the six-month periods ended 30 June 2009 and 2008. These financial statements are the responsibility of the Company's management as to their correctness and completeness of the presentation. My responsibility is to issue a report on these financial statements based on my reviews.

I conducted my reviews in accordance with auditing standard applicable to review engagement. That standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit in accordance with generally accepted auditing standards. Accordingly, I do not express such an opinion on the reviewed financial statements.

Based on my review, nothing has come to my attention that causes me to believe that the accompanying financial statements do not present fairly in all material respect in conformity with generally accepted accounting principles.

Without qualifying my report, I draw attention to Note 1.2 to the interim financial statements, that on 24 September 2008 the Company was successful in the negotiation with the related company and the credit bank to restructure the guaranteed loans repayments, whereby the related company had disposed the assets as indicated in the amended debt restructure agreements to repay the principle amount of debts of Baht 312.1 million to the bank. In addition, on 24 October 2008, the Company entered into the new borrowing agreement with the bank to obtain long-term loan of Baht 437.9 million for the settlement of loan under its guarantee obligation. This loan is repayable quarterly. The Company also increased its share

capital for the payment of the obligation of Baht 26.67 million on 19 December 2008. Under the loan restructuring agreement, the Company will get the waiver for the repayment of the balance of the guarantee obligation of Baht 464.8 million and accrued interest to the related company, 13 months after the related company has complied with the agreement for the transfer of the right of assets of related company to the buyer.

I have previously audited the financial statements of Sahamitr Pressure Container Public Company Limited for the year ended 31 December 2008 in accordance with generally accepted auditing standards and issued my report dated 26 February 2009 with an unqualified opinion thereon, with emphasis paragraph regarding the restructuring of debts of the Company and related company. The balance sheet as at 31 December 2008, presented herein for comparative purposes, is a component of such audited financial statements. I have not performed any auditing procedures subsequent to such report date.



Mr. Somckid Tiatragul

Certified Public Accountant

Registration No. 2785

Bangkok, Thailand

11 August 2009

SAHAMITR PRESSURE CONTAINER PUBLIC COMPANY LIMITED

BALANCE SHEETS

AS AT 30 JUNE 2009 AND 31 DECEMBER 2008

ASSETS

	Notes	Thousand Baht	
		30 June 2009 (Unaudited but reviewed)	31 December 2008 (Audited)
CURRENT ASSETS			
Cash and deposits with banks		16,717	6,072
Trade accounts receivable	4	111,529	291,066
Inventories - net	5	225,504	247,240
Refundable value - added tax		16,310	42,753
Refundable import duty		-	5,651
Other current assets		4,623	13,953
Total Current Assets		374,683	606,735
NON - CURRENT ASSETS			
Receivable from and loans to related parties			
under guarantee obligation - net	3	-	-
Restricted deposits with banks		14,087	14,038
Property, plant and equipment - net	6	425,877	426,662
Computer software - net		2,932	4,398
Assets not used in operations - net		28,610	28,610
Other non - current assets		2,275	2,281
Total Non - Current Assets		473,781	475,989
TOTAL ASSETS		848,464	1,082,724

SAHAMITR PRESSURE CONTAINER PUBLIC COMPANY LIMITED

BALANCE SHEETS

AS AT 30 JUNE 2009 AND 31 DECEMBER 2008

LIABILITIES AND CAPITAL DEFICIENCY

	Notes	Thousand Baht	
		30 June 2009 (Unaudited but reviewed)	31 December 2008 (Audited)
CURRENT LIABILITIES			
Bank overdraft and loan from bank	7	255,764	385,091
Trade accounts payable		96,640	187,560
Amounts due to related company	3	2,203	2,444
Short - term loan from third party	8	12,000	-
Current portion of			
- Long - term loans under debt restructuring agreements	9	61,328	56,805
- Liabilities from the guarantee obligation of related company's debts	3	464,796	464,796
- Liabilities under financial leases		1,172	1,468
Advances received from customers		16,322	26,504
Accrued commission expenses		18,194	2,707
Accrued transportation expenses		15,223	28,078
Accrued income tax		25,504	37,041
Other accrued expenses		18,818	18,500
Other current liabilities		2,930	2,895
Total Current Liabilities		990,894	1,213,889
NON - CURRENT LIABILITIES			
Long - term loans under debt restructuring agreements - net	9	363,667	385,841
Liabilities under financial leases - net		1,257	1,843
Total Non - Current Liabilities		364,924	387,684
Total Liabilities		1,355,818	1,601,573

The accompanying notes form an integral part of these interim financial statements.

SAHAMITR PRESSURE CONTAINER PUBLIC COMPANY LIMITED

BALANCE SHEETS

AS AT 30 JUNE 2009 AND 31 DECEMBER 2008

LIABILITIES AND CAPITAL DEFICIENCY (CONTINUE)

	Notes	Thousand Baht	
		30 June 2009 (Unaudited but reviewed)	31 December 2008 (Audited)
CAPITAL DEFICIENCY			
Share capital - common share, Baht 10 par value			
Authorized - 26,666,666 shares		266,667	266,667
Issued and fully paid - up - 26,666,666 shares		266,667	266,667
Premium on share capital		50,000	50,000
Revaluation increment in land not used in operations		159	159
Retained earnings (Deficit)			
- Appropriated for legal reserve		983	983
- Deficit		(825,163)	(836,658)
Capital Deficiency		(507,354)	(518,849)
TOTAL LIABILITIES NET OF			
CAPITAL DEFICIENCY		848,464	1,082,724

SAHAMITR PRESSURE CONTAINER PUBLIC COMPANY LIMITED

(Unaudited

STATEMENTS OF INCOME

but reviewed)

FOR THE THREE - MONTH AND SIX - MONTH PERIODS ENDED 30 JUNE 2009 AND 2008

		Thousand Baht			
		Three-month Periods ended		Six-month Periods ended	
		30 June		30 June	
Note		2009	2008	2009	2008
	Net sales	353,851	520,441	686,061	962,248
14	Costs of sales	(304,233)	(423,196)	(541,565)	(794,266)
	Gross profit	49,618	97,245	144,496	167,982
	Other income	10,357	13,116	14,689	24,803
14	Selling expenses	(46,524)	(28,271)	(68,947)	(59,597)
14	Administrative expenses	(26,388)	(31,307)	(55,302)	(58,523)
	Income (loss) before financial expense and income tax	(12,937)	50,783	34,936	74,665
	Financial expense	(10,336)	(5,285)	(20,856)	(10,335)
	Income (loss) before income tax	(23,273)	45,498	14,080	64,330
10	Reversal of income tax (income tax)	6,591	(9,872)	(2,585)	(9,872)
	NET INCOME (LOSS)	(16,682)	35,626	11,495	54,458
	Basic earnings (loss) per share				
	Net income (loss) (Baht per share)	(0.63)	1.48	0.43	2.27
	Weighted average number of common share (shares)	26,666,666	24,000,000	26,666,666	24,000,000

The accompanying notes form an integral part of these interim financial statements.

SAHAMITR PRESSURE CONTAINER PUBLIC COMPANY LIMITED
 STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY
 FOR THE SIX - MONTH PERIODS ENDED 30 JUNE 2009 AND 2008

(Unaudited
 but reviewed)

	Thousand Baht					Total
	Share Capital - Issued and Fully Paid	Premium on Share Capital	Revaluation Increment in Land Not Used in Operations	Retained Earnings (deficit) Appropriated for Legal Reserve		
Balance as at 1 January 2008	240,000	50,000	159	983	(1,316,711)	(1,025,569)
Net income for the period	-	-	-	-	54,458	54,458
Balance as at 30 June 2008	240,000	50,000	159	983	(1,262,253)	(971,111)
Balance as at 1 January 2009	266,667	50,000	159	983	(836,658)	(518,849)
Net income for the period	-	-	-	-	11,495	11,495
Balance as at 30 June 2009	266,667	50,000	159	983	(825,163)	(507,354)

The accompanying notes form an integral part of these interim financial statements.

SAHAMITR PRESSURE CONTAINER PUBLIC COMPANY LIMITED
STATEMENTS OF CASH FLOWS
FOR THE SIX - MONTH PERIODS ENDED 30 JUNE 2009 AND 2008

**(Unaudited
but reviewed)**

	Thousand Baht	
	2009	2008
Cash Flows from Operating Activities		
Income before income tax	14,080	64,330
Adjustments to reconcile net income to net cash provided from (used in) operating activities:		
Depreciation and amortisation	16,628	13,711
Unrealized loss (gain) on exchange rate - net	(2,033)	1,711
Loss (gain) from disposal of fixed assets	1,276	(93)
Loss from downward adjustment of inventories	1,450	-
Allowance for doubtful accounts	1,000	-
Interest expense	20,856	10,335
Cash Provided From (Used in) Operating Activities before changes in operating assets and liabilities	53,257	89,994
Decrease (increase) in Operating Assets:		
Trade accounts and notes receivable	177,551	(1,409)
Inventories	20,286	(229,772)
Refundable value - added tax	26,443	(1,969)
Refundable import duty	5,651	6,407
Other current assets	9,335	(320)
Increase (decrease) in Operating Liabilities:		
Trade accounts payable	(90,907)	36,485
Advances received from customers	(10,360)	42,618
Accrued commission expenses	15,487	(2,743)
Accrued transportation expenses	(12,855)	(9,730)
Other accrued expenses	(2,331)	6,343
Other current liabilities	(205)	(379)
Cash Provided from (Used in) Operating Activities	191,352	(64,475)
Payments for interest	(18,207)	(10,129)
Payments for income tax	(14,122)	(58)
Net Cash Provided from (Used in) Operating Activities	159,023	(74,662)

The accompanying notes form an integral part of these interim financial statements.

SAHAMITR PRESSURE CONTAINER PUBLIC COMPANY LIMITED
STATEMENTS OF CASH FLOWS (CONTINUE)
FOR THE SIX - MONTH PERIODS ENDED 30 JUNE 2009 AND 2008

**(Unaudited
but reviewed)**

	Thousand Baht	
	2009	2008
Cash Flows from Investing Activities:		
Increase in restricted deposits with bank	(49)	(59)
Proceed from disposal of equipment	13	93
Acquisition of equipment and building improvements	(15,665)	(9,697)
Net Cash used in Investing Activities	(15,701)	(9,663)
Cash Flows from Financing Activities		
Increase (decrease) in bank overdraft and loan from bank	(126,144)	151,495
Repayment of long - term loan under debt restructuring agreements	(17,651)	(33,953)
Increase in short - term loan from director	-	3,090
Increase in short - term loan from third party	12,000	-
Payments for obligation from guarantee of related company	-	(5,757)
Payments for liabilities under financial leases	(882)	(577)
Net Cash provided from (used in) Financing Activities	(132,677)	114,298
NET INCREASE IN CASH AND CASH EQUIVALENTS	10,645	29,973
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	6,072	6,773
CASH AND CASH EQUIVALENTS AT END OF PERIOD	16,717	36,746

SAHAMITR PRESSURE CONTAINER PUBLIC COMPANY LIMITED

NOTES TO INTERIM FINANCIAL STATEMENTS

30 JUNE 2009 AND 2008 (Unaudited but reviewed)

(With comparative information for 31 December 2008 (audit))

1. GENERAL INFORMATION

1.1 Basis of Interim Financial Statement Preparation

The interim financial statements are prepared in accordance with Accounting Standards Pronouncement No. 34 (Amendment 2007) “Interim financial reporting”, whereby the Company chooses to present condensed interim financial statements. However, additional line items are presented in the balance sheets, and the statements of income, changes in shareholders’ equity, and cash flows, to bring them into the full format similar to the annual financial statements.

The interim financial statements are prepared to provide information in addition to those included in the latest annual financial statements. Accordingly, they focus on new activities, events and circumstances to avoid repetition of information previously reported. These interim financial statements should therefore be read in conjunction with the annual financial statements for the year ended 31 December 2008.

The interim financial statements are officially prepared in Thai language. The translation of the interim financial statements to other language must be in compliance with the official financial report.

The Federation of Accounting Professions has issued Notification No. 12/2552, regarding the renumbering of Thai Accounting Standards to match the corresponding International Accounting Standards. Therefore, the numbers of Thai Accounting Standards as used in these financial statements are corresponding to those per such notification.

1.2 Results of Debt Restructuring Agreement

On 24 September 2008, the Company was successful in the negotiation with the related company and the credit bank to restructure the guaranteed loans repayments, whereby the related company disposed its assets as indicated in the amended debt restructure agreements to repay the principle amount of debts of Baht 312.1 million to the bank. In addition, on 24 October 2008, the Company entered into the new borrowing agreement with the bank to obtain long-term loan of Baht 437.9 million for the settlement of loan under of its guarantee obligation. This loan is repayable quarterly. The Company also increased its share capital for the payment of the obligation of Baht 26.67 million on 19 December 2008. Under the loan restructuring agreement, the Bank will give waiver for the repayment of the balance of the Company’s guarantee obligation of Baht 464.8 million and accrued interest to the related company, 13 months after the related company has complied with the agreement for the transfer of the right of assets of related company to the buyer.

As at 30 June 2009 and 31 December 2008, the Company has deficit of Baht 825.2 million and Baht 836.7 million, respectively. The Company's management is in the process to review the business plan and restructuring the capital. Management is confident to rectify this problem in the near future.

1.3 Effects from the Economic Crisis

The world economic downturn since the latest of financial reporting has affected all business enterprises and the Company. The Company currently prepares these financial statements based on the information currently known, and the estimates and assumptions currently considered appropriate by management. These financial statements therefore, could be adversely affected by uncertainties of future events.

The Company's objective and policies for managing capital, credit risk and liquidity risk is disclosed in its financial statement for the year ended 31 December 2008. As at 30 June 2009, the Company has sufficient capital and liquidity to run its operations.

2. SIGNIFICANT ACCOUNTING POLICIES

The interim financial statements have been prepared with the same accounting policies as were used in the preparation of the annual financial statements.

During the years 2008 and 2009, the Federation of Accounting Professions has announced the new and amendments to few accounting standards and accounting treatment guidance, which are effective for the accounting periods beginning on or after 1 January 2009, 1 January 2011 and 1 January 2012. The management has assessed the effects of those amended accounting standards and believes that they do not have any significant impact on the financial statements for the period in which they are initially applied.

3. TRANSACTIONS WITH RELATED PARTIES

The Company has transactions with parties that are related to it through common shareholding and/or directorship. Thus, the financial statements reflect the effects of those transactions on the basis agreed upon between the Company and its related parties, which basis might be different from the basis used for transactions with unrelated parties.

Significant balances with related parties from guarantee obligation for Sahamitr Steel Co., Ltd. and others as at 30 June 2009 and 31 December 2008 consist of :

	Thousand Baht	
	30 June 2009	31 December 2008
Receivables – directors, under guarantee obligation for Sahamitr Steel Co., Ltd.		
- Mr. Sutham Ekahitanond	346,142	346,142
- Mrs. Supha Phromsaka Na Sakolnakorn	346,142	346,142
Receivable under guarantee obligation for Sahamitr Steel Co., Ltd.	182,412	189,412
Loans to Sahamitr Steel Co., Ltd.	149,793	142,793
Total	1,024,489	1,024,489
<u>Less:</u> Allowance for doubtful accounts	(1,024,489)	(1,024,489)
Net	-	-
Amount due to Sahamitr Steel Co., Ltd.	2,203	2,444

The loan to Sahamitr Steel Co., Ltd. bears interest at the rate of 1.00 percent per annum.

Receivables from directors under guarantee obligation, receivable under guarantee obligation and loans to Sahamitr Steel Co., Ltd. represent obligation under the conditions of the debt restructuring agreement of Sahamitr Steel Co., Ltd., which were taken up in the books by the order of the Office of Securities and Exchange Commission (SEC). Because of the substantial doubt for the recoverabilities of these receivables, the Company set up full allowance for losses in its accounts.

Due to the decease of Mr. Sutham Ekahitanond, during the year 2007, the Company will have to process the transfer of the claim from his heritable treasury, based on the proportion of cash advanced to Sahamitr Steel Co., Ltd. under the guarantee obligation.

Under a condition of the debt restructuring agreements with local credit bank, should the related company have inadequate cash flow, the Company will have to make cash loans to the related company to repay its loan principal in accordance with the repayment schedule under the debt restructuring agreement dated 24 December 2002. Up to as at 30 June 2009 and 31 December 2008, the Company has made cash loans to such related company amounted to Baht 149.8 million and Baht 142.8 million, respectively. The management believes that the recoverability of such loans is very uncertain, hence, the Company provided full allowance for losses on such loans in its accounts.

On 27 June 2008 and 24 September 2008, the Company and related company entered into restructuring agreement to amend the terms of the repayments for the outstanding principal amount of guarantee obligation of approximately Baht 1,241.5 million with a major condition for the bank to give the waiver for the collection of the remaining principal amount of debts of Baht 464.8 million and accrued interest to the related company, 13 months after the Company and related company fully comply with the conditions as described in the agreement

to transfer the assets to the buyer. The Company, therefore, reclassified its liability under the guarantee obligation to current liabilities.

Significant transactions with related parties for the three-month and six-month periods ended 30 June 2009 and 2008 consist of :

	Thousand Baht			
	For the three-month periods end		For the six-month periods end	
	30 June		30 June	
	2009	2008	2009	2008
Interest income	376	272	717	530
Rental expense	750	750	1,500	1,500

4. TRADE ACCOUNTS RECEIVABLE

As at 30 June 2009 and 31 December 2008, the aged trade accounts receivable are as follows :

	Thousand Baht	
	30 June 2009	31 December 2008
Not yet due	85,393	234,885
Over due		
Less than 3 months	22,638	47,918
More than 3 months not over 6 months	845	4,939
More than 6 months not over 12 months	645	3,324
More than 12 months	3,008	-
Total	112,529	291,066
<u>Less</u> Allowance for doubtful accounts	(1,000)	-
Net	111,529	291,066

5. INVENTORIES

	Thousand Baht	
	30 June 2009	31 December 2008
Finished goods	51,091	15,343
Work in process	41,794	30,141
Raw materials and others	110,085	110,931
Goods in transit	23,190	91,481
Total	226,160	247,896
<u>Less</u> Allowance for obsolete inventories	(656)	(656)
Net	225,504	247,240

6. PROPERTY, PLANT AND EQUIPMENT

During the six - month ended 30 June 2009, the Company has following movements in property, plant and equipment:

	Thousand Baht
Beginning balance – net book value	426,662
Purchases of fixed assets	15,665
Disposal and written off of fixed assets – net	(1,288)
Depreciation for the period	(15,162)
Ending balance – net book value	425,877

7. BANK OVERDRAFT AND LOANS FROM BANK

	Thousand Baht	
	30 June 2009	31 December 2008
Bank overdraft	5,113	16,595
Promissory notes	160,520	260,465
Liabilities under trust receipts	57,360	96,287
Short - term loans from bank	32,771	11,744
Total	255,764	385,091

The Company had credit facilities for bank overdraft and loan from bank totalling 480 million. The loans bear interest at the rate of 5.88 – 7.50 percent per annum. Bank overdraft and loan from bank are collateralized by the mortgages of the Company’s land, buildings and machinery thereon and assets not used in operations, saving account of Baht 10 million, by the pledge of the Company shares belonging to the Company’s shareholders, and additionally the mortgage of the shareholder’s land and by the personal guarantees of certain Company’s shareholders and directors.

Short - term loans from bank are collateralized by the discounts of accounts receivable with recourse and bear interest at the rate of 5.88 - 7.50 percent per annum.

8. SHORT – TERM LOAN FROM THIRD PARTY

Short - term loan from third party is use for working capital which bear interest at the rate of 10% per annum and will be matured on 30 September 2009.

9. LONG – TERM LOANS UNDER DEBT RESTRUCTURING AGREEMENT

The outstanding balance of debts as at 30 June 2009 and 31 December 2008, under debt restructuring agreement and the new credit facilities and the repayment schedules are as follows :

	Thousand Baht	
	30 June 2009	31 December 2008
Loans and accrued interest, payable by installments at the varying amounts starting from September 2001 (interest at Minimum Loan Rate with duration commencing in September 2001)	15,095	25,746
Loans and accrued interest, payable by installments at the varying amounts starting from October 2008 (interest at Minimum Loan Rate with duration commencing in October 2008)	409,900	416,900
Total	424,995	442,646
<u>Less</u> Portion due within one year	(61,328)	(56,805)
Net	363,667	385,841

On 27 June 2008, the Company obtained the approval for long-term loan from bank amounted to Baht 437.9 million to repay loan the guarantee obligation for related company. Such loan from bank is collateralized by the mortgages of the Company's land, buildings and machinery, and additionally by the mortgage of the shareholder's land and some of director and the assignment of leasehold right of land to the bank, and the personal guarantee of the Company's director.

10. INCOME TAX

	Thousand Baht	
	For the six-month periods ended	
	30 June	
	2009	2008
Net income	11,495	54,458
Income tax	2,585	9,872
Net income before tax	14,080	64,330
<u>Add</u> Items not yet allowable as expenses under Revenue Code	2,344	531
<u>Less</u> Tax exempted income	(6,085)	(3,227)
Loss carried forward	-	(22,145)
Net taxable income	10,339	39,489
Income tax for the period	2,585	9,872

11. SEGMENTAL FINANCIAL INFORMATION

Segmental financial information for the three-month and six-month periods ended 30 June 2009 and 2008 are as follows :

	Thousand Baht					
	For the three-month periods ended 30 June					
	2009			2008		
	Domestic	Foreign	Total	Domestic	Foreign	Total
Net sales	42,742	311,109	353,851	153,514	366,927	520,441
Cost of sales	(55,706)	(248,527)	(304,233)	(95,553)	(327,643)	(423,196)
Gross Margin (loss)	(12,964)	62,582	49,618	57,961	39,284	97,245
Other income			10,357			13,116
Selling and administrative expenses			(72,912)			(59,578)
Financial expense			(10,336)			(5,285)
Income tax			6,591			(9,872)
Net Income (loss)			(16,682)			35,626

Thousand Baht

For the six-month periods ended 30 June

	2009			2008		
	Domestic	Foreign	Total	Domestic	Foreign	Total
Net sales	44,980	641,081	686,061	248,620	713,628	962,248
Cost of sales	(56,162)	(485,403)	(541,565)	(174,658)	(619,608)	(794,266)
Gross Margin (loss)	<u>(11,182)</u>	<u>155,678</u>	<u>144,496</u>	<u>73,962</u>	<u>94,020</u>	<u>167,982</u>
Other income			14,689			24,803
Selling and administrative expenses			(124,249)			(118,120)
Financial expense			(20,856)			(10,335)
Income tax			(2,585)			(9,872)
Net Income			<u>11,495</u>			<u>54,458</u>
Trade accounts and notes receivable – net			111,529			93,694
Property, plant and equipment – net			425,877			418,052
Other assets			311,058			550,691
Total Assets			<u>848,464</u>			<u>1,062,437</u>

12. CONTINGENT LIABILITIES AND COMMITMENTS

- a) As at 30 June 2009, the Company has outstanding bank guarantees for the importation of steel materials for the manufacturing of products for re – export and for other matters, arising in the ordinary course of business, totalling Baht 70.7 million. The Company does not expect to incur liability on such guarantee.
- b) As at 30 June 2009, the Company has commitment to pay for computer system maintenance fee of EUR 19,278 per annum commencing on 1 January 2005.
- c) As at 30 June 2009, the Company has a land rental agreement with a shareholder covering a period of thirty (30) years. Under the term of the agreement, the Company has to pay the annual rental of Baht 3.0 million.

13. DISCLOSURE OF FINANCIAL INSTRUMENTS

Foreign Currency Risk

The Company has foreign currency risk exposure relating to purchases denominated in foreign currencies. As at 30 June 2009 and 31 December 2008, the Company has unhedged assets and liabilities in foreign currency as follows :

	Thousand	
	30 June 2009	31 December 2008
<u>Assets in foreign currency</u>		
US Dollar	1,014	6,163
EURO	1,020	600
<u>Liabilities in foreign currency</u>		
US Dollar	1,915	3,350
EURO	220	53

14. EXPENSES BY NATURE

Significant expenses by nature at as follows :

	Thousand Baht	
	For the three-month periods ended 30 June	
	2009	2008
Salary and wages and other employee benefits	36,709	47,229
Commission fee	15,443	606
Depreciation	7,657	6,906
Amortization	733	-
Rental expense	780	780
Raw materials and consumable used	207,575	403,866
Changes in inventories of finished goods and work in progress	(40,615)	47,067

	Thousand Baht	
	For the six-month periods ended	
	30 June	
	2009	2008
Salary and wages and other employee benefits	73,632	83,279
Commission fee	17,194	1,361
Depreciation	15,162	13,711
Amortization	1,466	-
Rental expense	1,560	1,560
Raw materials and consumable used	403,035	737,355
Changes in inventories of finished goods and work in progress	20,890	(92,371)

15. RECLASSIFICATION

Certain accounts in the balance sheet as at 31 December 2008 and the statement of income for the three-month and six-month periods ended 30 June 2008 have been reclassified to conform with the presentation in the interim financial statement for period ended 30 June 2009.

The reclassifications have been made to comply with the classification according to pronouncement of the Department of Business Development for the determinations of items in the financial statements B.E. 2552 dated 30 January 2009 and more appropriate to the Company's business.

16. APPROVAL OF INTERIM FINANCIAL STATEMENTS

These interim financial statements have been approved by the Company's Board of directors on 11 August 2009.