



Auditor's Review Report and
Interim Financial Statements of

Sahamitr Pressure Container Public Company Limited

For the Three-Month Period Ended 31 March 2021



INDEPENDENT AUDITOR'S REPORT ON REVIEW OF THE INTERIM FINANCIAL INFORMATION

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To the Board of Directors and the Shareholders of Sahamitr Pressure Container Public Company Limited

I have reviewed the financial statements of Sahamitr Pressure Container Public Company Limited (the "Company"), which comprise the statement of financial position as at 31 March 2021, the related statements of profit or loss and other comprehensive income, changes in shareholders' equity and cash flows for the three-month period then ended, and condensed notes to the interim financial statements. Management is responsible for the preparation and presentation of this interim financial information in accordance with Thai Accounting Standard No. 34, "Interim Financial Reporting". My responsibility is to express a conclusion on this interim financial information based on my review.

Scope of Review

I conducted my review in accordance with Thai Standard on Review Engagements 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion on the interim financial information.



Conclusion

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard No. 34, "Interim Financial Reporting".



Miss Saranya Akharamahaphanit

Certified Public Accountant

Registration No. 9919

Grant Thornton Limited

Bangkok

14 May 2021

SAHAMITR PRESSURE CONTAINER PUBLIC COMPANY LIMITED
STATEMENT OF FINANCIAL POSITION

ASSETS

		Thousand Baht	
		31 March 2021	31 December 2020
		(Unaudited	
		but reviewed)	(Audited)
	Notes		
CURRENT ASSETS			
Cash and cash equivalents	6	37,444	57,655
Short-term investment	7, 18	684,045	517,090
Trade accounts receivable	8	489,727	403,172
Inventories	9	849,647	926,455
Refundable value added tax		26,139	11,930
Other current assets		31,585	20,499
Total Current Assets		2,118,587	1,936,801
NON-CURRENT ASSETS			
Restricted deposits with banks	10	36,697	36,694
Investment property		60,416	60,416
Property, plant and equipment	11	1,205,963	1,173,084
Deferred tax asset		13,166	12,856
Other non-current assets		448	448
Total Non-Current Assets		1,316,690	1,283,498
TOTAL ASSETS		3,435,277	3,220,299

SAHAMITR PRESSURE CONTAINER PUBLIC COMPANY LIMITED
STATEMENT OF FINANCIAL POSITION

LIABILITIES AND SHAREHOLDERS' EQUITY

		Thousand Baht	
		31 March 2021	31 December 2020
		(Unaudited	
		but reviewed)	(Audited)
	Notes		
CURRENT LIABILITIES			
Short-term loans from bank	12	604,396	371,590
Trade and other payables		198,598	372,817
Current portion of lease liabilities		2,189	1,854
Advances received from customers		85,282	59,660
Dividend payable	14	233,487	5,277
Accrued commission expenses		23,830	37,016
Accrued transportation expenses		33,508	37,288
Accrued income tax		95,873	67,624
Other accrued expenses		51,733	47,596
Other current liabilities		3,771	3,362
Total Current Liabilities		1,332,667	1,004,084
NON-CURRENT LIABILITIES			
Lease liabilities		3,746	3,108
Liabilities under post-employment benefits	5, 13	59,019	57,576
Total Non-Current Liabilities		62,765	60,684
Total Liabilities		1,395,432	1,064,768

SAHAMITR PRESSURE CONTAINER PUBLIC COMPANY LIMITED
STATEMENT OF FINANCIAL POSITION

LIABILITIES AND SHAREHOLDERS' EQUITY (Continued)

	Thousand Baht	
	31 March 2021	31 December 2020
	(Unaudited but reviewed)	(Audited)
SHAREHOLDERS' EQUITY		
Share capital-ordinary shares, Baht 1 par value		
Authorized 535,506,333 shares	535,506	535,506
Issued and fully paid-up 535,506,333 shares	535,506	535,506
Premium on share capital	55,091	55,091
Retained earnings		
- Appropriated for legal reserve	53,641	53,641
- Unappropriated	1,395,607	1,511,293
TOTAL SHAREHOLDERS' EQUITY	2,039,845	2,155,531
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	3,435,277	3,220,299

SAHAMITR PRESSURE CONTAINER PUBLIC COMPANY LIMITED

(Unaudited but reviewed)

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE THREE-MONTH PERIOD ENDED 31 MARCH

	Notes	Thousand Baht	
		2021	2020
Revenue from sales and services	15, 17	903,368	945,054
Costs of sales and services	17	(708,888)	(734,896)
Gross profit		194,480	210,158
Other income	16	60,838	69,351
Profit before expense		255,318	279,509
Costs of distribution		(63,065)	(50,600)
Administrative expenses		(47,749)	(44,730)
Profit from operating activities		144,504	184,179
Finance costs		(1,918)	(2,146)
Profit before income tax		142,586	182,033
Income tax		(28,012)	(35,717)
PROFIT FOR THE PERIOD		114,574	146,316
Other comprehensive income for the period			
Items not to be reclassified subsequently to profit or loss			
Actuarial loss - net of tax		-	(426)
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD		114,574	145,890
Basic earnings per share			
Profit (Baht per share)		0.21	0.27
Weighted average number of ordinary shares (share)		535,506,333	535,506,333

SAHAMITR PRESSURE CONTAINER PUBLIC COMPANY LIMITED

STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

FOR THE THREE-MONTH PERIOD ENDED 31 MARCH

(Unaudited but reviewed)

	Note	Thousand Baht				
		Issued and fully paid-up share capital	Premium on share capital	Retained earnings		Total
				Appropriated for legal reserve	Unappropriated	
Balance as at 1 January 2020		535,506	55,091	53,641	1,187,527	1,831,765
Dividend payment		-	-	-	(96,389)	(96,389)
Transactions with owners		-	-	-	(96,389)	(96,389)
Profit for the period		-	-	-	146,316	146,316
Other comprehensive income for the period		-	-	-	(426)	(426)
Total comprehensive income for the period		-	-	-	145,890	145,890
Balance as at 31 March 2020		535,506	55,091	53,641	1,237,028	1,881,266
Balance as at 1 January 2021		535,506	55,091	53,641	1,511,293	2,155,531
Dividend payment	14	-	-	-	(230,260)	(230,260)
Transactions with owners		-	-	-	(230,260)	(230,260)
Profit for the period		-	-	-	114,574	114,574
Total comprehensive income for the period		-	-	-	114,574	114,574
Balance as at 31 March 2021		535,506	55,091	53,641	1,395,607	2,039,845

The accompanying notes form an integral part of these interim financial statements.

SAHAMITR PRESSURE CONTAINER PUBLIC COMPANY LIMITED

(Unaudited but reviewed)

STATEMENT OF CASH FLOWS

FOR THE THREE-MONTH PERIOD ENDED 31 MARCH

	Thousand Baht	
	2021	2020
Cash flows from operating activities:		
Profit before income tax	142,586	182,033
Adjustments to reconcile profit before income tax to net cash provided from (used in) operating activities:		
Depreciation	16,707	15,711
Unrealized loss (gain) on exchange rate	21,240	(3,683)
Provision for post-employment benefits	910	923
Loss on disposal and written-off assets	-	252
Unrealized gain on short-term investment	(152)	(353)
Gain on disposal of short-term investment	(103)	(136)
Reversal of accrued expenses	(2,476)	-
Interest expense	1,918	2,146
Cash provided from operations before changes in operating assets and liabilities	180,630	196,893
Decrease (increase) in operating assets:		
Trade accounts receivable	(89,550)	(93,773)
Inventories	76,808	(96,630)
Refundable value added tax	(14,209)	(13,055)
Other current assets	(11,086)	2,372
Increase (decrease) in operating liabilities:		
Trade and other payables	(174,753)	55,603
Advances received from customers	26,807	29,917
Accrued commission expenses	(13,790)	(3,464)
Accrued transportation expenses	(3,780)	(713)
Other accrued expenses	6,603	18,024
Other current liabilities	409	910
Employee benefits paid	-	(240)
Cash provided from (used in) operations	(15,911)	95,844

SAHAMITR PRESSURE CONTAINER PUBLIC COMPANY LIMITED

(Unaudited but reviewed)

STATEMENT OF CASH FLOWS (CONTINUED)

FOR THE THREE-MONTH PERIOD ENDED 31 MARCH

	Thousand Baht	
	2021	2020
Cash provided from operations (continued)	(15,911)	95,844
Interest paid	(1,293)	(1,663)
Income tax deducted at sources paid	(73)	(460)
Net cash provided from (used in) operating activities	(17,277)	93,721
Cash flows from investing activities:		
Purchase of short-term investment	(716,700)	(300,000)
Proceeds from disposal of short-term investment	550,000	130,152
Increase in restricted deposits with bank	(3)	(10)
Proceeds from disposal of assets	-	69
Purchase of property, plant and equipment	(45,517)	(45,403)
Net cash used in investing activities	(212,220)	(215,192)
Cash flows from financing activities:		
Increase in short-term loans from bank	214,513	125,782
Repayment of lease liabilities	(3,177)	(513)
Dividend payment	(2,050)	(12)
Net cash provided from financing activities	209,286	125,257
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(20,211)	3,786
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	57,655	12,683
CASH AND CASH EQUIVALENTS AT END OF PERIOD	37,444	16,469

Supplemental disclosures for cash flows information

Non-cash transactions :

- Recognition of right-of-use assets	4,069	876
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SAHAMITR PRESSURE CONTAINER PUBLIC COMPANY LIMITED
CONDENSED NOTES TO INTERIM FINANCIAL STATEMENTS
FOR THE THREE-MONTH PERIOD ENDED 31 MARCH 2021
(Unaudited but reviewed)

1. NATURE OF BUSINESS

Sahamitr Pressure Container Public Company Limited was incorporated as a public company in Thailand, and has been listed on the Stock Exchange of Thailand. The Company is engaged in the manufacturing of LPG and other pressure cylinders for both domestic and export sales.

2. BASIS OF INTERIM FINANCIAL STATEMENTS PREPARATION

The interim financial statements for the three-month period ended 31 March 2021 have been prepared in accordance with Thai Accounting Standard No. 34 "Interim Financial Reporting" including guidelines promulgated by the Federation of Accounting Professions and applicable rules and regulations of the Thai Securities and Exchange Commission and are presented in Thai Baht currency which do not include all the information required in annual financial statements in accordance with Thai Financial Reporting Standards. These should therefore be read in conjunction with the full set of financial statements for the year ended 31 December 2020.

The interim financial statements are officially prepared in Thai language. The translation of these statutory financial statements into another language must conform to the Thai financial report.

These interim financial statements were approved by the Company's directors on 14 May 2021.

3. SIGNIFICANT ACCOUNTING POLICIES

These interim financial statements have been prepared using the same accounting policies used in the preparation of the financial statements of the Company for the year ended 31 December 2020, except for the adoption of the new and revised Thai Financial Reporting Standards, interpretations and guidance that become effective for the preparation financial statements for the period beginning on 1 January 2021 are as follows:

3.1 Thai Accounting Standard No. 1 "Presentation of financial statements" and Thai Accounting Standard No. 8 "Accounting policies, Changes in Accounting Estimates and Errors"

There is an amendment to the definition of the term "Materiality" to comply with the Financial Reporting Standards and frameworks. Including the explanation that clarifies the materiality application to Thai Financial Reporting Standard No. 1. The amendment also makes consequential amendments to other TFRS including TAS 8, TAS 10, TAS 34 and TAS 37.

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3.2 Thai Financial Reporting Standard No. 3 “Business combinations”

This standard was amended to provide more consideration as follow;

- Provide an option for the entity to use “Concentration Test” that allows a simplified assessment of purchase whether it is considered as purchase of assets or business combination.
- Amend the definition of the term “Business” to define the business combination to include, at a minimum, an input and a substantive process that are collectively significant contribution to the ability to create outputs. Furthermore, amendment definition of “Outputs” which focusing on goods and services provided to customers and removing the reference to an ability to lower the costs.

3.3 Thai Financial Reporting Standard No. 9 “Financial instruments” and Thai Financial Reporting Standard No. 7 “Disclosure of Financial instruments”

These standards change specific hedge accounting requirements to relief the uncertainties arising from impact of interest rate benchmark reform such as Interbank offer rates – IBORs. In addition, the amendment requires the entity to disclose all hedging relationships directly affected by such uncertainty.

3.4 Conceptual Framework for Financial Reporting

The conceptual framework definition was amended to define assets and liabilities and criteria for recognizing assets and liabilities in financial statements by adding the conceptual and application consideration as follow:

- Measurement including factors to be considered when selecting a benchmark basis
- Presentation and disclosure including classification of revenue and expenses in other comprehensive income.
- Derecognition assets and liabilities from financial statements.

In addition, this framework describes about responsibilities by function, conservative consideration concept, and uncertainty in the measurement of values in the preparation of financial information. The revision in conceptual framework also affect the revision in others framework including TAS 1, TAS 8, TAS 34, TAS 37, TAS 38, TFRS 2, TFRS 3, TFRS 6, TFRIC 12, TFRIC 19, TFRIC 20, TFRIC 22 and TSIC 32.

3.5 Thai Financial Reporting Standard No. 16 “Leases”

This standard amends of Covid-19 related rent concessions which permits lessees, as a practical expedient, not to assess whether rent concessions that meet specified conditions are lease modification.

However, the Company has initially applied revised TFRS that are effective for annual periods beginning on or after 1 January 2021 and has not early adopted TFRS which are not yet effective. The application has no material impact on the financial statements.

4. ESTIMATES AND JUDGEMENT

When preparing the interim financial statements, management undertake judgements, estimates and assumptions about recognition and measurement of assets, liabilities, revenue and expenses. The actual results may differ from the judgments, estimates and assumptions made by management.

The judgments, estimates and assumptions applied in the interim financial statements, including the key sources of estimation uncertainty were the same as those applied in the annual financial statements for the year ended 31 December 2020.

5. TRANSACTIONS WITH RELATED PARTIES

The Company has certain accounting transactions with related parties that are related to it through common shareholding and/or directorship. Thus, the financial statements reflect the effects of those transactions on the basis agreed upon between the Company and its related parties, which basis might be different from the basis used for transactions with unrelated parties.

Significant transactions with related parties for the three-month period ended 31 March 2021 and 2020 consist of:

	Thousand Baht	
	For the three-month period ended	
	31 March	
	2021	2020
<u>Key management personnel compensation</u>		
Current employment benefits	19,397	20,422
Provision for post-employment benefits		
- Service cost	124	120
- Finance cost	114	106
Total	19,635	20,648

As at 31 March 2021 and 31 December 2020, balances with related parties are as follows:

	Thousand Baht	
	31 March 2021	31 December 2020
Lease liabilities	2,631	2,896
<u>Less</u> Portion due within 1 year	(1,056)	(1,507)
Net	<u>1,575</u>	<u>1,389</u>
Liabilities under post-employment benefits	<u>20,126</u>	<u>19,888</u>

6. CASH AND CASH EQUIVALENTS

	Thousand Baht	
	31 March 2021	31 December 2020
Cash	165	165
Saving accounts with banks	30,174	28,264
Current accounts with banks	7,105	9,226
Bill of Exchange	-	20,000
Total	<u>37,444</u>	<u>57,655</u>

7. SHORT-TERM INVESTMENT

Movements in the short-term investment during the three-month period ended 31 March 2021 are summarized below:

	Thousand Baht
Balance as at 1 January 2021	517,090
<u>Add</u> Addition investment	716,700
<u>Less</u> Disposals	(549,897)
Unrealized gain on short-term investment	152
Balance as at 31 March 2021	<u>684,045</u>

The Company has invested in an open-end mutual fund which yields return more than general savings deposits. The investment does not have any restriction for redemption and has been classified as financial assets measured at fair value through profit or loss.

8. TRADE ACCOUNTS RECEIVABLE

As at 31 March 2021 and 31 December 2020, the aging of trade accounts receivable are as follows:

	Thousand Baht	
	31 March 2021	31 December 2020
Not yet due	330,664	321,854
Over due :		
Less than 3 months	157,574	57,469
More than 3 months, not over 6 months	1,402	23,840
Over 6 months, not over 12 months	82	9
Over 12 months	5	-
Total	489,727	403,172

The normal credit term is between 0 - 90 days.

9. INVENTORIES

	Thousand Baht	
	31 March 2021	31 December 2020
Finished goods	159,672	108,573
Work in process	48,571	59,311
Raw materials and others	579,401	594,228
Raw materials in transits	62,659	164,999
Total	850,303	927,111
<u>Less</u> Allowance for devaluation of inventories	(656)	(656)
Net	849,647	926,455

10. RESTRICTED DEPOSITS WITH BANKS

As at 31 March 2021, the Company's fixed and saving deposits totalling Baht 36.70 million (31 December 2020: Baht 36.69 million) are restricted for usage as they have been pledged as collateral for letters of guarantee issued by a local bank for loans from bank, performance bonds and utilities usage.

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11. PROPERTY, PLANT AND EQUIPMENT

During the three-month period ended 31 March 2021, the Company has the following condensed movements in property, plant and equipment are as follows:

	Thousand Baht
Net book value as at 1 January 2021	1,173,084
Purchases of assets	49,586
Depreciation for the period	(16,707)
Net book value as at 31 March 2021	1,205,963

Land and buildings and a part of machinery have been mortgaged as collateral for credit facilities with a bank as mentioned in Note 12 to the financial statements.

12. SHORT-TERM LOANS FROM BANK

	Thousand Baht	
	31 March 2021	31 December 2020
Liabilities under trust receipt agreements	604,396	371,590

As at 31 March 2021, the Company has credit facilities from bank totaling Baht 5,181 million (31 December 2020 : Baht 5,181 million). The liabilities under trust receipts bear interest at the rates of 1.00% per annum (31 December 2020 : 1.00% - 2.40% per annum). These loans are collateralized by the mortgage of the Company's land, buildings thereon and machinery, investment property, bank deposit, the pledge of the Company's shares belonging to the Company's shareholders and the personal guarantees of certain Company's directors.

13. LIABILITIES UNDER POST-EMPLOYMENT BENEFITS

During the three-month period ended 31 March 2021, movements in liabilities under post-employment benefits are as follow:

	Thousand Baht
Balance as at 1 January 2021	57,576
Recognized expense for the period	1,443
Balance as at 31 March 2021	59,019

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The post-employment benefits expenses were recorded in the statement of profit or loss and other comprehensive income for the three-month period ended 31 March 2021 and 2020 as follows:

	Thousand Baht	
	For the three-month period ended	
	31 March	
	2021	2020
Recognized in profit or loss		
Service cost	910	923
Interest cost	533	510
Recognized in other comprehensive income		
Actuarial loss - net tax	-	426

14. DIVIDEND PAYMENT

At the 2021 Annual General Meeting of Shareholders held on 31 March 2021, the shareholders passed a resolution to pay a dividend from operating income for the year ended 31 December 2020 of Baht 0.80 per share, of which an interim dividend payment for the six-month period ended 30 June 2020 had been paid of Baht 0.37 per share for 535,506,333 common shares, totalling Baht 198.13 million on 9 September 2020. Therefore, the remaining dividend payment for the period from 1 July 2020 to 31 December 2020 of Baht 0.43 per share totalling to Baht 230.26 million had been paid on 30 April 2021.

As at 31 March 2021, the Company has an accrual for dividends amounting to Baht 230.26 million (31 December 2020 : Baht 5.28 million) which is presented under Dividend payable in the statement of financial position.

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15. REVENUE

The Company disclosed the revenue disaggregated by primary geography areas and classified by revenue recognition for the three-month period ended 31 March 2021 and 2020 are as follows:

	Thousand Baht							
	For the three-month period ended 31 March							
	Sale of goods		Transportation income		Others		Total	
	2021	2020	2021	2020	2021	2020	2021	2020
Domestic	47,413	14,334	-	2,237	291	9,964	47,704	26,535
Export	826,327	896,505	29,337	22,014	-	-	855,664	918,519
Total	873,740	910,839	29,337	24,251	291	9,964	903,368	945,054
Revenue classified by revenue recognition								
- At point in time	873,740	910,839	-	-	291	9,964	874,031	920,803
- Overtime	-	-	29,337	24,251	-	-	29,337	24,251
Total	873,740	910,839	29,337	24,251	291	9,964	903,368	945,054

16. OTHER INCOME

Other income for the three-month period ended 31 March 2021 and 2020 are as follows:

	Thousand Baht	
	For the three-month period ended	
	31 March	
	2021	2020
Revenue from scrap sales	53,637	41,041
Gain on exchange rate	-	24,221
Revenue from product quality test	3,003	2,520
Others	4,198	1,569
Total	60,838	69,351

17. SEGMENT REPORTING

Significant segment reporting information for the three-month period ended 31 March 2021 and 2020 are as follows:

	Thousand Baht					
	For the three-month period ended 31 March					
	2021			2020		
	Domestic	Export	Total	Domestic	Export	Total
Net sales	47,704	855,664	903,368	26,535	918,519	945,054
Cost of sales	(29,430)	(679,458)	(708,888)	(16,796)	(718,100)	(734,896)
Gross profit	18,274	176,206	194,480	9,739	200,419	210,158

Segment reporting is reported in a manner consistent with the internal reports that are regularly reviewed by the chief operating decision maker in order to make decisions about the allocation of resources to the segment and assess its performance. The Company reported its operations by domestic and export. Segment performance is measured based on gross profit or loss, on a basis consistent with that used to measure operating profit or loss in the financial statements. As a result, all the assets as reflected in these financial statements pertain exclusively to the aforementioned reportable operating segment and geographical area.

Gross profit for domestic and export sales is derived from the deduction of related costs of sales, which are calculated by the weighted average standard cost of each product.

Major Customer

For the three-month period ended 31 March 2021 and 2020, the Company's has no major customer.

18. FAIR VALUE MEASUREMENT

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

Financial assets and financial liabilities measured at fair value in the statement of financial position are grouped into three levels of a fair value hierarchy. The three levels are defined based on the observability of significant inputs to the measurement as follows:

- Level 1 quoted prices (unadjusted) in active markets for identical assets or liabilities
- Level 2 inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly
- Level 3 unobservable inputs for the asset or liability.

There was no transfer between such levels during the period.

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Assets and liabilities measured at fair value as at 31 March 2021 are as follows:

(Unit : Thousand Baht)				
31 March 2021				
	Level 1	Level 2	Level 3	Total
Financial assets				
Short-term investment	-	684,045	-	684,045

19. COMMITMENTS

As at 31 March 2021, the Company has the following commitments:

- 19.1 Obligations under domestic bank guarantees for electricity usage and other matters totalling Baht 71.44 million.
- 19.2 Obligations under construction agreement including purchase of assets, the Company has commitment to pay for the remaining amount of Baht 27.46 million when the construction or assets ready for use.

For the issuance of letters of guarantee in 19.1, the Company has restricted deposits with banks, mortgaged partial of land, buildings and machinery together with the certain personal guarantee of the Company's director as an entire guarantee as described in Notes 10 and 11 to financial statements.

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20. FINANCIAL INSTRUMENTS

Foreign Currency Risk

The Company has foreign currency risk exposure relating to sales and purchases denominated in foreign currencies. As at 31 March 2021, the Company has unhedged assets and liabilities in foreign currencies from the import and export of products with natural hedges as follows:

	31 March 2021		
	Foreign currencies (Thousand Unit)	Exchange rate (Closing rate)	Baht equivalent (Thousand Baht)
<u>Cash and cash equivalents in foreign currency</u>			
USD	81	31.1735	2,527
<u>Trade accounts receivable in foreign currencies</u>			
USD	12,198	31.1735	380,242
EUR	1,810	36.3346	65,747
GBP	327	42.6134	13,929
<u>Trade accounts payable in foreign currencies</u>			
USD	147	31.5052	4,640
EUR	1	37.0836	37
<u>Short-term loans from bank in foreign currency</u>			
USD	19,184	31.5052	604,396
<u>Accrued commission expenses in foreign currencies</u>			
USD	615	31.5052	19,361
EUR	120	37.0836	4,469

