

Definition and Qualifications of Independent Director

The definition of “Independent Director” of Sahamitr Pressure Container Public Company Limited (the company) is equivalent to the minimum requirement defined by Securities and Exchange Commission and the Stock Exchange of Thailand as the following qualifications:

1. Shall not hold shares exceeding 1% of the total voting shares of the Company* including the shareholding held by related persons of such independent directors.
2. Shall neither be nor have ever been a director with management authority, employee, staff member, advisory who received a salary or is a controlling of the Company*. Unless the foregoing characteristic has been ended not less than 2 years prior to the date of appointment.
3. Shall not be a person related by blood or legal registration with other directors, of an executive, major shareholder, controlling person, or person to be nominated as director, executive, or controlling person of the Company or subsidiaries.
4. Shall neither have nor have ever had a business relationship with the Company*, in a manner that may interfere with his/her independent judgment, and neither is nor has ever been a significant shareholder or controlling person of any person having a business relationship with the Company*. Unless the foregoing relationship has been ended not less than 2 years prior to the date of appointment.
5. Shall not be nor have ever been an auditor of the Company*, and not be a significant shareholder, controlling person, or partner of an audit firm which employs auditors of the Company*. Unless the foregoing characteristic has been ended not less than 2 years prior to the date of appointment.
6. Shall not be nor have ever been a provider of any professional services including legal advisor or financial advisor who receives service fees exceeding 2 million baht per year from the Company*, and not be a significant shareholder, controlling person or partner of the provider of professional services. Unless the foregoing characteristic has been ended not less than 2 years prior to the date of appointment.
7. Shall not be a director appointed as representative of the Board of Directors, major shareholder or shareholder who is related to a major shareholder of the Company.
8. Shall not undertake any business in the same nature and in competition with the business of the Company or its subsidiary, nor be a significant partner in a partnership or director with management authority, employee, staff member or advisor who receives salary or holds shares exceeding 1% of the total voting shares of another Company which undertakes business in the same nature and in competition with the business of the Company or subsidiary.
9. Shall not have any other characteristic that limits his or her ability to express independent opinions regarding the Company's operations

After being appointed as an independent director, that independent director may be assigned by the board of directors to make a decision on the business operation of the Company* in the form of collective decision.

*Including the parent company, subsidiary, affiliate, major shareholder(s), or controlling parties of the company.