

Company's Articles of Association concerning the shareholders meeting.

Of Sahamitr Pressure Container Public Company Limited

(Article 17.) At every annual general meeting, one-third (1/3) of directors, or, if their number is not a multiple of three (3), then the number nearest to one-third (1/3) shall retire from office.

The directors retiring in the first year following the establishment of the Company shall be drawn by lots. In subsequent years, the directors who have been longest in office shall retire.

(Article 21.) The Directors shall be entitled to receive remuneration from the Company by means of award, meeting allowance, pension, bonus or any other benefits in accordance with these Articles or as approved by the shareholders' meeting. The remuneration may be fixed sum or subject to any conditions from time to time or for a specified time until changes are made. The Directors shall also have the right to receive allowances and fringe benefits in accordance with the Company's regulations.

The provision in the first paragraph shall not prejudice the rights of the Company's staff or employees who are appointed to be Directors in respect of their entitlement to receive remuneration and benefits as staff or employees of the Company.

(Article 29.) The board of director shall arrange an annual general meeting of shareholders within four months from the last date of the fiscal year of the Company.

A shareholders meeting other than an annual general meeting shall be called an "extraordinary general meeting". In calling any extraordinary general meeting, the board of directors may call an extraordinary general meeting at any time.

(Article 30.) The business to be transacted at the ordinary meeting is as follow:

- (A) Considering and acknowledging the annual report of the board of directors regarding the Company's business operation during the past year;
- (B) Consideration and approving the balance sheet and the profit and loss statement;
- (C) Considering and approving the appropriation of profit;
- (D) Electing the director to replace the directors who are retired by rotation and by other reasons;
- (E) Appointing an auditor and determining remuneration; and
- (F) Other business. (If any)

(Article 31.) Shareholders holding shares totaling not less than one-fifth of the total number of shares issued/sold or the shareholders not less than twenty-five persons holding shares totaling not less than one-tenth of the total number of share sold may submit their names in a letter with reasonable grounds requesting the board of directors to summon an extraordinary general at any time. The board of Director shall call a meeting to take place within 1 month from the date of receipt of the request.

(Article 32.) In calling a shareholders meeting, the board of directors shall issue a meeting notice specifying the venue, date, time, meeting agenda, and matters to be proposed to the meeting, together with reasonable details by indicating

clearly whether it is the matter proposed for acknowledgement, for approval, or for consideration, including the opinions of the board of directors of such matters. The notice shall be delivered to all shareholders and the official registrar at least 7 days prior to the meeting date and published in a newspaper for three consecutive days at least 3 days prior to the meeting date.

(Article 33.) At a general meeting of shareholders, a shareholders may grant a proxy in writing to other persons to attend and vote on his or her behalf. A proxy statement must be dates and signed by the shareholder and must be in the form prescribed by the official registrar. A proxy must be submitted to the chairman of the meeting or the person at the meeting prior to the proxy being able to attend the meeting.

(Article 34.) At a general meeting of shareholders, there shall be shareholders and proxies (if any) present at the meeting not less than twenty-five persons or not less than one-half of the total number of shareholders, whatever is lower and such shareholders shall hold shares totaling not less than one-third of the total number of shares sold, in order to constitute a quorum. Otherwise provided by law.

If one hour after the time fixed for the meeting the number of shareholders present is still not sufficient to form a prescribed quorum, the meeting shall be called off in case the meeting was summoned upon the requisition of the shareholders. If the meeting was not summoned by the shareholders, the meeting shall be re-convened, and in such case a meeting notice shall be sent to shareholders not less than 7 days before the date fixed for the meeting. At such postponed meeting, the meeting shall proceed even if it does not constitute a quorum.

(Article 35.) The Chairman of the Board of Directors shall be the chairman of the shareholders' meeting. Where the chairman of the board of director does not present at the meeting or is unable to perform his duty, and if there is a vice-chairman, the vice-chairman present at the meeting shall be the chairman of the meeting. Where the vice-chairman is unable to perform his duty, the shareholders present at the meeting shall elect one shareholder to be the chairman of the meeting.

(Article 36.) The chairman of the general meeting of shareholder has the duty to conduct the meeting in compliance with the Articles of Association relating to meetings and follow the sequence of the agenda specified in the notice calling for the meeting, provided that the meeting may pass a resolution allowing a change in the sequence of the agenda with a vote of not less than two-thirds of the number of the shareholders present at the meeting.

(Article 37.) In casting votes, one share shall be entitle to one vote. A resolution of the shareholder's meeting shall require:

- (1) In a normal case, the majority vote of the shareholders who attend the meeting and cast their votes. In the case of a tied vote, the chairman of the meeting shall have a casting vote; and
- (2) In the following cases, a resolution shall be passed by a vote of not less than three-fourths of the total number of votes of shareholders who attend the meeting and have the right to vote:
 - (A) The Sale or transfer of business of the company in whole or in material part to other person;
 - (B) The purchase or acceptance of transfer to the Company of business of other companies or private companies;
 - (C) The creation, amendment or termination of contracts relating to the renting out of the business of the Company in whole in material parts, the assignment to any person to manage the business of the

Company or the amalgamation of the business with other persons with an objective of profit and loss sharing;

- (D) Amendment to the Memorandum of Association and Articles of Association;
- (E) An Increase or decrease in the registered capital of the Company;
- (F) Issuance of preferred shares, debenture, secured bond, Convertible bond, Warrants to purchase shares or debentures or any other securities as stipulated by laws; and
- (G) The amalgamation or dissolution of the Company.