



Independent Auditor's Report and Interim Financial Information of

**Sahamitr Pressure Container Public Company Limited**

For the Three-Month Period Ended 31 March 2025



## **AUDITOR'S REPORT ON REVIEW OF THE INTERIM FINANCIAL INFORMATION**

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### **To the Board of Directors and the Shareholders of Sahamitr Pressure Container Public Company Limited**

I have reviewed the interim financial information of Sahamitr Pressure Container Public Company Limited. These comprise the statement of financial position as at 31 March 2025, the related statements of comprehensive income, changes in shareholders' equity, and cash flows for the three-month period then ended, and the condensed notes to the interim financial statements. Management is responsible for the preparation and presentation of this interim separate financial information in accordance with Thai Accounting Standard 34, "Interim Financial Reporting". My responsibility is to express a conclusion on this interim separate financial information based on my review.

### **Scope of Review**

I conducted my review in accordance with the Thai Standard on Review Engagements 2410, "Review of interim financial information performed by the independent auditor of the entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.



## Conclusion

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard 34, "Interim Financial Reporting".



**Saranya Akharamahaphanit**

Certified Public Accountant

Registration No. 9919

Grant Thornton Limited

Bangkok

15 May 2025

SAHAMITR PRESSURE CONTAINER PUBLIC COMPANY LIMITED

STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2025 AND 31 DECEMBER 2024

		Thousand Baht	
		31 March 2025	31 December 2024
		(Unaudited	
		but reviewed)	(Audited)
	Notes		
<b>ASSETS</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents		132,771	100,657
Trade accounts receivable	7	534,438	639,157
Inventories		1,185,793	1,176,401
Advance payments for goods		4,147	3,469
Refundable value added tax		53,714	36,168
Other current financial assets	8	903,317	554,350
Other current assets		10,863	12,704
<b>Total Current Assets</b>		<b>2,825,043</b>	<b>2,522,906</b>
<b>NON-CURRENT ASSETS</b>			
Investment property		61,917	61,917
Property, plant and equipment	9	1,318,237	1,317,239
Deferred tax assets		15,946	15,552
Other non-current assets		448	448
<b>Total Non-Current Assets</b>		<b>1,396,548</b>	<b>1,395,156</b>
<b>TOTAL ASSETS</b>		<b>4,221,591</b>	<b>3,918,062</b>

SAHAMITR PRESSURE CONTAINER PUBLIC COMPANY LIMITED  
STATEMENT OF FINANCIAL POSITION  
AS AT 31 MARCH 2025 AND 31 DECEMBER 2024

		Thousand Baht	
		31 March 2025	31 December 2024
		(Unaudited	
		but reviewed)	(Audited)
	Notes		
<b><u>LIABILITIES AND SHAREHOLDERS' EQUITY</u></b>			
<b>CURRENT LIABILITIES</b>			
Short-term loans from bank	10	428,087	284,537
Trade and other payables		281,660	339,687
Current portion of lease liabilities		2,508	2,580
Advances received from customers		116,589	46,646
Dividend payable	11	150,673	6,117
Accrued commission expenses		29,365	33,061
Accrued transportation expenses		19,373	40,395
Accrued income tax		16,659	5,862
Other accrued expenses		64,977	49,608
Other current liabilities		3,329	3,037
<b>Total Current Liabilities</b>		<b>1,113,220</b>	<b>811,530</b>
<b>NON-CURRENT LIABILITIES</b>			
Lease liabilities		1,241	1,869
Liabilities under post-employment benefits		70,178	68,573
<b>Total Non-Current Liabilities</b>		<b>71,419</b>	<b>70,442</b>
<b>TOTAL LIABILITIES</b>		<b>1,184,639</b>	<b>881,972</b>

SAHAMITR PRESSURE CONTAINER PUBLIC COMPANY LIMITED  
STATEMENT OF FINANCIAL POSITION  
AS AT 31 MARCH 2025 AND 31 DECEMBER 2024

	Thousand Baht	
	31 March 2025	31 December 2024
	(Unaudited but reviewed)	(Audited)
<u>LIABILITIES AND SHAREHOLDERS' EQUITY (Continued)</u>		
<b>SHAREHOLDERS' EQUITY</b>		
Share capital-ordinary shares, Baht 1 par value		
Authorized 535,506,333 shares	535,506	535,506
Issued and fully paid-up 535,506,333 shares	535,506	535,506
Premium on share capital	55,091	55,091
Retained earnings		
- Appropriated for legal reserve	53,641	53,641
- Unappropriated	2,392,714	2,391,852
<b>TOTAL SHAREHOLDERS' EQUITY</b>	<b>3,036,952</b>	<b>3,036,090</b>
<b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>	<b>4,221,591</b>	<b>3,918,062</b>

## SAHAMITR PRESSURE CONTAINER PUBLIC COMPANY LIMITED

(Unaudited but reviewed)

## STATEMENT OF COMPREHENSIVE INCOME

## FOR THE THREE-MONTH PERIODS ENDED 31 MARCH

Thousand Baht			
Three-month periods ended			
31 March			
	Notes	2025	2024
Revenue from sales and services	12, 14	1,026,512	1,143,634
Costs of sales and services	14	(824,887)	(916,958)
<b>Gross profit</b>	14	201,625	226,676
Other income	13	76,601	89,157
<b>Profit before expense</b>		278,226	315,833
Selling and distribution expenses		(48,887)	(66,283)
Administrative expenses		(69,156)	(63,110)
<b>Profit from operating activities</b>		160,183	186,440
Finance costs		(4,318)	(7,860)
<b>Profit before income tax</b>		155,865	178,580
Income tax benefit		(10,419)	(24,289)
<b>Profit for the period</b>		145,446	154,291
Other comprehensive income for the period		-	-
<b>Total comprehensive income for the period</b>		145,446	154,291
<b>Basic earnings per share</b>			
Profit (Baht per share)		0.27	0.29
Weighted average number of ordinary shares (share)		535,506,333	535,506,333

**SAHAMITR PRESSURE CONTAINER PUBLIC COMPANY LIMITED**  
**STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY**  
**FOR THE THREE-MONTH PERIODS ENDED 31 MARCH**

(Unaudited but reviewed)

	Note	Thousand Baht				Total
		Issued and fully paid-up share capital	Premium on share capital	Appropriated for legal reserve	Retained earnings Unappropriated	
<b>Balance as at 1 January 2024</b>		535,506	55,091	53,641	2,120,951	2,765,189
Dividend payment	11	-	-	-	(112,454)	(112,454)
Transactions with owners		-	-	-	(112,454)	(112,454)
Profit for the period		-	-	-	154,291	154,291
<b>Total comprehensive income for the period</b>		-	-	-	154,291	154,291
<b>Balance as at 31 March 2024</b>		535,506	55,091	53,641	2,162,788	2,807,026
<b>Balance as at 1 January 2025</b>		535,506	55,091	53,641	2,391,852	3,036,090
Dividend payment	11	-	-	-	(144,584)	(144,584)
Transactions with owners		-	-	-	(144,584)	(144,584)
Profit for the period		-	-	-	145,446	145,446
<b>Total comprehensive income for the period</b>		-	-	-	145,446	145,446
<b>Balance as at 31 March 2025</b>		535,506	55,091	53,641	2,392,714	3,036,952

The accompanying notes form an integral part of these interim financial statements.



**SAHAMITR PRESSURE CONTAINER PUBLIC COMPANY LIMITED**  
**STATEMENT OF CASH FLOWS**  
**FOR THE THREE-MONTH PERIODS ENDED 31 MARCH**

(Unaudited but reviewed)

	Thousand Baht	
	2025	2024
<b>Cash flows from operating activities:</b>		
Profit before income tax	155,865	178,580
<b>Adjustments to reconcile profit before income tax to net cash provided from (used in) operating activities:</b>		
Depreciation	22,903	21,445
(Gain) loss on exchange rate	(10,650)	3,299
Provision for post-employment benefits	920	967
Loss from disposal and written-off assets	98	63
Unrealized gain on other current financial assets	(1,120)	(1,978)
Gain on disposal of other current financial assets	(847)	(780)
Finance cost	4,318	7,860
<b>Cash provided from operations before changes in operating assets and liabilities</b>	<b>171,487</b>	<b>209,456</b>
<b>Decrease (increase) in operating assets:</b>		
Trade accounts receivable	115,853	(29,155)
Inventories	(9,392)	(134,494)
Advance payments for goods	(678)	4,893
Refundable value added tax	(17,546)	(330)
Other current assets	1,841	(3,090)
<b>Increase (decrease) in operating liabilities:</b>		
Trade and other payables	(58,227)	(167,465)
Advances received from customers	69,942	1,414
Accrued commission expenses	(4,138)	3,336
Accrued transportation expenses	(21,022)	(1,788)
Other accrued expenses	15,380	22,355
Other current liabilities	292	4
Employee benefits paid	-	(225)
<b>Cash provided from (used in) operations</b>	<b>263,792</b>	<b>(95,089)</b>

SAHAMITR PRESSURE CONTAINER PUBLIC COMPANY LIMITED  
STATEMENT OF CASH FLOWS (CONTINUED)  
FOR THE THREE-MONTH PERIODS ENDED 31 MARCH

(Unaudited but reviewed)

	Thousand Baht	
	2025	2024
<b>Cash provided from operations (Continued)</b>	263,792	(95,089)
Interest paid	(3,580)	(5,409)
Income tax paid	(15)	(29)
<b>Net cash provided from (used in) operating activities</b>	<u>260,197</u>	<u>(100,527)</u>
<b>Cash flows from investing activities:</b>		
Purchase of other current financial assets	(1,197,000)	(1,162,000)
Proceeds from disposal of other current financial assets	850,000	545,000
Proceeds from disposal of assets	-	83
Purchase of property, plant and equipment	(23,999)	(15,696)
<b>Net cash used in investing activities</b>	<u>(370,999)</u>	<u>(632,613)</u>
<b>Cash flows from financing activities:</b>		
Increase in short-term loans from bank	143,709	623,449
Repayment of lease liabilities	(765)	(801)
Dividend payment	(28)	(21)
<b>Net cash provided from financing activities</b>	<u>142,916</u>	<u>622,627</u>
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	32,114	(110,513)
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD</b>	<u>100,657</u>	<u>232,483</u>
<b>CASH AND CASH EQUIVALENTS AT END OF PERIOD</b>	<u>132,771</u>	<u>121,970</u>

SAHAMITR PRESSURE CONTAINER PUBLIC COMPANY LIMITED  
CONDENSED NOTES TO INTERIM FINANCIAL STATEMENTS (Unaudited but reviewed)  
FOR THE THREE-MONTH PERIOD ENDED 31 MARCH 2025

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**1. NATURE OF BUSINESS**

Sahamitr Pressure Container Public Company Limited was incorporated as a public company in Thailand, and has been listed on the Stock Exchange of Thailand. The Company is engaged in the manufacturing of LPG and other pressure cylinders, selling for both domestic and export.

**2. BASIS OF INTERIM FINANCIAL STATEMENTS PREPARATION**

The interim financial information has been prepared in accordance with Thai Accounting Standard (TAS) no. 34, Interim Financial Reporting and other financial reporting requirements issued under the Securities and Exchange Act.

The interim financial information should be read in conjunction with the annual financial statements for the year ended 31 December 2024.

An English version of these interim financial information has been prepared from the interim financial information that is in the Thai language. In the event of a conflict or a difference in interpretation between the two languages, the Thai language interim financial information shall prevail.

The interim financial information were authorised for issue by the Board of Directors on 15 May 2025.

**3. CHANGES IN THE FINANCIAL REPORTING STANDARDS**

Amended financial reporting standards that are effective for the accounting period beginning on or after 1 January 2025 are as follows:

**3.1 Thai Financial Reporting Standard No.17 "Insurance Contracts"** has been announced in the Royal Gazette on 19 August 2022 and be effective for the financial statements for the period beginning on or after 1 January 2025 onwards.

**3.2 Thai Accounting Standard No.1 "Presentation of Financial Statements"** clarified that liabilities are classified as either current or non-current, depending on the rights that exist at the end of the reporting period. Classification is unaffected by the entity's expectations or events after the reporting period (for example, the receipt of a waiver or a breach of covenant).

Covenants of loan arrangements will not affect classification of a liability as current or non-current at the end of reporting period if the entity must only comply with the covenants after the reporting period. However, if the entity must comply with a covenant either before or at the end of reporting period, this will affect the classification as current or non-current even if the covenant is only tested for compliance after the reporting period.

\_\_\_\_\_  
( ) Director

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( ) Director

**SAHAMITR PRESSURE CONTAINER PUBLIC COMPANY LIMITED**  
**CONDENSED NOTES TO INTERIM FINANCIAL STATEMENTS (Unaudited but reviewed)**  
**FOR THE THREE-MONTH PERIOD ENDED 31 MARCH 2025**

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The amendments require disclosures if an entity classifies a liability as non-current and that liability is subject to covenants with which the entity must comply within 12 months of the reporting period. The disclosures include:

- the carrying amount of the liability;
- information about the covenants; and
- facts and circumstances, if any, that indicate that the entity might have difficulty complying with the covenants.

The amendments also clarify what TAS 1 means when it refers to the 'settlement' of a liability. Terms of a liability that could, at the option of the counterparty, result in its settlement by the transfer of the entity's own equity instrument can only be ignored for the purpose of classifying the liability as current or non-current if the entity classifies the option as an equity instrument.

The amendments must be applied retrospectively in accordance with the normal requirements in TAS 8 Accounting Policies, Changes in Accounting Estimates and Errors.

**3.3 Thai Financial Reporting Standard No.16 "Leases"** added to the requirements for sale and leaseback transactions which explain how an entity accounts for a sale and leaseback after the date of the transaction.

The amendments specify that, in measuring the lease liability subsequent to the sale and leaseback, the seller-lessee determines 'lease payments' and 'revised lease payments' in a way that does not result in the seller-lessee recognising any amount of the gain or loss that relates to the right of use that it retains. This could particularly impact sale and leaseback transactions where the lease payments include variable payments that do not depend on an index or a rate.

**3.4 Thai Accounting Standard No.7 "Statement of cash flows" and Thai Financial Reporting Standard No.7 "Financial instruments: Disclosures"** require specific disclosures about supplier finance arrangements (SFAs). The amendments respond to investors that said that they urgently needed more information about SFAs to be able to assess how these arrangements affect an entity's liabilities, cash flows and liquidity risk.

To meet investors' needs, the new disclosures will provide information about:

- (1) The terms and conditions of SFAs.
- (2) The carrying amount of financial liabilities that are part of SFAs, and the line items in which those liabilities are presented.
- (3) The carrying amount of the financial liabilities in (2), for which the suppliers have already received payment from the finance providers.

**SAHAMITR PRESSURE CONTAINER PUBLIC COMPANY LIMITED**  
**CONDENSED NOTES TO INTERIM FINANCIAL STATEMENTS (Unaudited but reviewed)**  
**FOR THE THREE-MONTH PERIOD ENDED 31 MARCH 2025**

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- (4) The range of payment due dates for both the financial liabilities that are part of SFAs, and comparable trade payables that are not part of such arrangements.
- (5) Non-cash changes in the carrying amounts of financial liabilities in (2).
- (6) Access to SFA facilities and concentration of liquidity risk with the finance providers.

**4. ACCOUNTING POLICIES**

The accounting policies used in the preparation of the interim financial information are consistent with those used in the annual financial statements for the year ended 31 December 2024, except for the adoption of the new and amended financial reporting standards as described in Note 3.

However, the Company's management considered that the application has no material impact on the financial statements.

**5. ESTIMATES AND JUDGEMENT**

When preparing the interim financial statements, management undertake judgements, estimates and assumptions about recognition and measurement of assets, liabilities, revenue and expenses. The actual results may differ from the judgements, estimates and assumptions made by management.

The judgements, estimates and assumptions applied in the interim financial statements, including the key sources of estimation uncertainty were the same as those applied in the annual financial statements for the year ended 31 December 2024.

**6. TRANSACTIONS WITH RELATED PARTIES**

The Company has certain accounting transactions with related parties that are related to it through common shareholding and/or directorship. Thus, the financial statements reflect the effects of those transactions on the basis agreed upon between the Company and its related parties, which basis might be different from the basis used for transactions with unrelated parties.

\_\_\_\_\_  
( ) Director

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( ) Director

**SAHAMITR PRESSURE CONTAINER PUBLIC COMPANY LIMITED**  
**CONDENSED NOTES TO INTERIM FINANCIAL STATEMENTS (Unaudited but reviewed)**  
**FOR THE THREE-MONTH PERIOD ENDED 31 MARCH 2025**

Significant transactions with related parties for the three-month period ended 31 March 2025 and 2024 consist of:

	Thousand Baht	
	For the three-month period ended 31 March	
	2025	2024
<u>Key management personnel compensation</u>		
Current employment benefits	20,667	19,840
Provision for post-employment benefits		
- Service cost	189	167
- Finance cost	9	169
Total	20,865	20,176

As at 31 March 2025 and 31 December 2024, balances with related parties are as follows:

	Thousand Baht	
	31 March 2025	31 December 2024
Lease liabilities	3,568	4,165
<u>Less</u> Portion due within 1 year	(2,381)	(2,384)
Net	1,187	1,781
Liabilities under post-employment benefits	27,836	27,638

SAHAMITR PRESSURE CONTAINER PUBLIC COMPANY LIMITED  
CONDENSED NOTES TO INTERIM FINANCIAL STATEMENTS (Unaudited but reviewed)  
FOR THE THREE-MONTH PERIOD ENDED 31 MARCH 2025

7. TRADE ACCOUNTS RECEIVABLE

As at 31 March 2025 and 31 December 2024, the aging of trade accounts receivable are as follows:

	Thousand Baht	
	31 March 2025	31 December 2024
Not yet due	351,772	524,979
Overdue :		
Less than 3 months	160,338	89,297
More than 3 months, but less than 6 months	97	3,780
More than 6 months, but less than 12 months	3,602	21,101
More than 12 months	18,629	-
Total	534,438	639,157

The normal credit term is between 0 - 90 days.

8. OTHER CURRENT FINANCIAL ASSETS

Movements in other current financial assets during the three-month period ended 31 March 2025 are summarized below:

	Thousand Baht
<b>Other current financial assets: short-term investment</b>	
Balance as at 1 January 2025	554,350
Add Addition investment	1,197,000
Less Disposals	(849,153)
Unrealized gain on short-term investment	1,120
Balance as at 31 March 2025	903,317

The Company has invested in an open-end mutual fund which yields return more than general savings deposits. The investment does not have any restriction for redemption and has been classified as financial assets measured at fair value through profit or loss.

**SAHAMITR PRESSURE CONTAINER PUBLIC COMPANY LIMITED**  
**CONDENSED NOTES TO INTERIM FINANCIAL STATEMENTS (Unaudited but reviewed)**  
**FOR THE THREE-MONTH PERIOD ENDED 31 MARCH 2025**

**9. PROPERTY, PLANT AND EQUIPMENT**

During the three-month period ended 31 March 2025, the Company has the following condensed movements in property, plant and equipment.

	Thousand Baht
Net book value as at 1 January 2025	1,317,239
Purchases of assets	23,999
Disposal of assets - net	(98)
Depreciation for the period	(22,903)
Net book value as at 31 March 2025	<u>1,318,237</u>

The Company has recorded right-of-use assets by asset category into property, plant and equipment.

**10. SHORT-TERM LOANS FROM BANK**

	Thousand Baht	
	31 March 2025	31 December 2024
Liabilities under trust receipts	213,087	69,537
Promissory note	215,000	215,000
Total	<u>428,087</u>	<u>284,537</u>

As at 31 March 2025, the Company has credit facilities from bank totaling Baht 6,996 million (31 December 2024 : Baht 6,798 million). The liabilities under trust receipts bear interest at the rates of 2.80% to 5.90% per annum (31 December 2024 : 2.80% to 6.00% per annum).



**SAHAMITR PRESSURE CONTAINER PUBLIC COMPANY LIMITED**  
**CONDENSED NOTES TO INTERIM FINANCIAL STATEMENTS (Unaudited but reviewed)**  
**FOR THE THREE-MONTH PERIOD ENDED 31 MARCH 2025**

**11. DIVIDEND PAYMENT**

At the 2024 Annual General Meeting of Shareholders held on 29 March 2024, the shareholders passed a resolution to pay a dividend from operating income for the year ended 31 December 2023 of Baht 0.42 per share, of which an interim dividend payment for the six-month period ended 30 June 2023 was paid of Baht 0.21 per share for 535,506,333 ordinary shares, totalling Baht 112.45 million on 8 September 2023. Therefore, the dividend for the period from 1 July 2023 to 31 December 2023 remains Baht 0.21 per share totalling to Baht 112.45 million were paid on 26 April 2024.

At the 2025 Annual General Meeting of Shareholders held on 31 March 2025, the shareholders passed a resolution to pay a dividend from operating income for the year ended 31 December 2024 of Baht 0.67 per share, of which an interim dividend payment for the six-month period ended 30 June 2024 was paid of Baht 0.40 per share for 535,506,333 ordinary shares, totalling Baht 214.20 million on 6 September 2024. Therefore, the dividend for the period from 1 July 2024 to 31 December 2024 remains Baht 0.27 per share totalling to Baht 144.58 million were paid on 30 April 2025.

As at 31 March 2025, the Company has a dividend payable amounting to Baht 150.67 million (31 December 2024 : Baht 6.12 million) which is presented under dividend payable in the statement of financial position.

**12. REVENUE**

The Company disclosed the revenue disaggregated by primary geography areas and classified by revenue recognition for the three-month period ended 31 March 2025 and 2024 are as follows:

	Thousand Baht					
	For the three-month periods ended 31 March					
	Sale of goods		Transportation income		Total	
	2025	2024	2025	2024	2025	2024
Domestic	19,254	9,657	-	-	19,254	9,657
Export	981,736	1,107,910	25,522	26,067	1,007,258	1,133,977
Total	1,000,990	1,117,567	25,522	26,067	1,026,512	1,143,634
Revenue classified by revenue recognition						
- At point in time	1,000,990	1,117,567	-	-	1,000,990	1,117,567
- Overtime	-	-	25,522	26,067	25,522	26,067
Total	1,000,990	1,117,567	25,522	26,067	1,026,512	1,143,634

**SAHAMITR PRESSURE CONTAINER PUBLIC COMPANY LIMITED**  
**CONDENSED NOTES TO INTERIM FINANCIAL STATEMENTS (Unaudited but reviewed)**  
**FOR THE THREE-MONTH PERIOD ENDED 31 MARCH 2025**

**13. OTHER INCOME**

Other income for the three-month periods ended 31 March 2025 and 2024 are as follows:

	Thousand Baht	
	For the three-month period ended 31 March	
	2025	2024
Revenue from scrap sales	59,333	68,385
Gain on exchange rate	15,089	17,816
Gain on fair value adjustment of other current financial assets	1,967	2,758
Others	212	198
Total	76,601	89,157

**14. SEGMENT REPORTING**

Significant segment reporting information for the three-month periods ended 31 March 2025 and 2024 are as follows:

	Thousand Baht					
	For the three-month periods ended 31 March					
	2025			2024		
	Domestic	Export	Total	Domestic	Export	Total
Net sales	19,254	1,007,258	1,026,512	9,657	1,133,977	1,143,634
Cost of sales	(12,769)	(812,118)	(824,887)	(4,941)	(912,017)	(916,958)
Gross profit	6,485	195,140	201,625	4,716	221,960	226,676

Segment reporting is reported in a manner consistent with the internal reports that are regularly reviewed by the chief operating decision maker in order to make decisions about the allocation of resources to the segment and assess its performance. The Company reported its operations by domestic and export. Segment performance is measured based on gross profit or loss, on a basis consistent with that used to measure operating profit or loss in the financial statements. As a result, all the assets as reflected in these financial statements pertain exclusively to the aforementioned reportable operating segment and geographical area.

**SAHAMITR PRESSURE CONTAINER PUBLIC COMPANY LIMITED**  
**CONDENSED NOTES TO INTERIM FINANCIAL STATEMENTS (Unaudited but reviewed)**  
**FOR THE THREE-MONTH PERIOD ENDED 31 MARCH 2025**

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Gross profit for domestic and export sales is derived from the deduction of related costs of sales, which are calculated by the weighted average cost of each product.

**15. PROMOTIONAL PRIVILEGES**

The Company has been granted for promotional privileges certificate for supporting local public health community and society (No. 67-0199-2-37-1-0) by the Office of Board of Investment in the manufacturer steel products, including steel parts on 6 February 2024. The privileges is an exemption from corporate income tax with a cap of 200% of support amount, not exceed Baht 328.28 million for the period of 3 years from the first date of promoted operations commence generating revenues.

**16. COMMITMENTS**

As at 31 March 2025, the Company has the following commitments:

- 16.1 An obligation under a domestic bank guarantee amounting to Baht 322.97 million for the issuance of letters of guarantee to the Customs Department to exempt the Company from paying anti-dumping duties for materials imported for manufacturing and re-export within one-year.
- 16.2 Obligations under domestic bank guarantees for performance bonds, utilities usage and others totalling Baht 121.09 million.
- 16.3 Obligations under domestic bank to issue letter of credit for inventory importation amounting to Baht 268.96 million.
- 16.4 Obligations under construction agreement which the Company has remaining commitment amounting to Baht 6.77 million.
- 16.5 Obligations under computer software installment, the Company has commitment to pay for the remaining amount of Baht 28.31 million.
- 16.6 Obligations in respect of materials purchase agreements, the Company has commitment to pay for the remaining amounting to Baht 8.24 million when received goods.
- 16.7 Obligations regarding the contract for the production of medical robot, the Company has commitment to pay for the remaining amounting to Baht 99.93 million.

SAHAMITR PRESSURE CONTAINER PUBLIC COMPANY LIMITED  
CONDENSED NOTES TO INTERIM FINANCIAL STATEMENTS (Unaudited but reviewed)  
FOR THE THREE-MONTH PERIOD ENDED 31 MARCH 2025

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17. LITIGATION

In December 2024, the Company was informed by the Custom Department that the Company imported and exported the goods that had not undergone customs procedures in 2016. The value of the goods at issue plus all applicable taxes and duties is amounting to Baht 229.03 million, which the Company denied this allegation. Currently, the Company's attorney and management cannot yet estimate the time frame for the legal proceedings, nor can they reliably assess the amount of liabilities (if any).

\_\_\_\_\_  
( ) Director

\_\_\_\_\_  
( ) Director

