

The Minutes of the Annual General Meeting of Shareholders 2026

Sahamitr Pressure Container Public Company Limited

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The Annual General Meeting of Shareholders was held on March 31, 2026 at 13.30, solely through the form of Electronic Annual General Meeting (E-AGM) via Inventech Connect system in accordance with the criteria and conditions under the 2020 Electronic Conference Act B.E. 2563 (2020) and the Ministry of Digital Economy and Society's Announcement on Security Standards for Electronic Meetings B.E. 2563 (2020), as well as other relevant regulations. The company utilized a specialized and certified E-AGM service provider, employing Zoom Meeting (certified meeting control system) and the Inventech Connect voting system which has passed its self-assessment by the Electronic Transactions Development Agency (ETDA) at 92 Soi Thientalay 7 (4th Intersection), Bangkhunthien Chaitalay Road, Samaedam, Bangkhunthien, Bangkok 10150. The company recorded both video and sound throughout the meeting.

There were shareholders attending the meeting either in person or by proxy as follows:

Shareholders	Number of shareholders (persons)	Number of shares	% of the total fully paid-up shares (535,506,333 shares)
Self-Attending Shareholders	7	65,146,164	12.1653
Proxy-Attending Shareholders	28	293,481,116	54.8044
Total	35	358,627,280	66.9697

The quorum was fulfilled, according to the following conditions;

1. At least 25 shareholders attended to the meeting or number of attended shareholders are not less than a half of total number shareholders, and
2. Number of shares which have been counted, are not less than 1/3 of the total issued shares which are 535,506,333 shares (not less than 178,502,111 shares.)

In the meeting, there were 1 shareholder who entered and exited during the meeting, totaling 510,068 shares (0.0952%).

All 9 committee members were present at the meeting (100% attendance), as follows:

1. Mr. Vinai Vittavasgarnvej
Chairman of the Board of Directors
(Chairman of the meeting)
Independent Director
Chairman of the Remuneration Committee
Chairman of the Corporate Governance and Sustainable Development Committee

2. Mr. Surasak	Urpsirisuk	Director, Chairman of the Executive Committee and Managing Director
3. Mrs. Patama	Laowong	Deputy Chairman and Senior Vice President Nomination Committee Remuneration Committee Corporate Governance and Sustainable Development Committee Risk Management Committee
4. Mrs. Supha	Phromsaka Na Sakolnakorn	Director
5. Mr. Taidee	Visavaveja	Director
6. Mr. Thamik	Ekahitanond	Director and Assistant Managing Director (Factory)
7. Mr. Tanadit	Charoenchan	Independent Director Chairman of the Audit Committee Chairman of the Nomination Committee Chairman of the Risk Management Committee
8. Mrs. Werawan	Boonkwan	Independent Director Audit Committee Remuneration Committee Corporate Governance and Sustainable Development Committee
9. Assoc. Prof. Dr. Jade	Donavanik	Independent Director Audit Committee Nomination Committee Risk Management Committee

The other group of executives, auditors, and consultants of the company were as follows:

1. Mr. Jirasak	Phromsaka Na Sakolnakorn	Assistant Managing Director (Factory)
2. Mr. Jerawut	Laowong	Assistant Managing Director (Factory)
3. Mrs. Benjawan	Tharincharoen	Assistant Managing Director (Factory)
4. Ms. Kanya	Vipanurut	Assistant Managing Director (Office) Finance and Accounting Director and Company Secretary
5. Ms. Saranya	Akramahapanich	Company's Auditor (Grant Thornton Co., Ltd.)
6. Mr. Thanaphon	Liwsakul	Legal Counselor from CSBC Law Offices
7. Mr. Veerayut	Hungsapruek	Legal Counselor from Sathitham Law Firm

The meeting started at 13:30 AM according to these agenda as follow:

Before starting an agenda meeting, the Chairman welcomed shareholders and introduced team of directors, executives, auditors and consultants. Besides, there were 5 sub-committees, which are audit, remuneration, corporate governance and sustainable development, nomination, and risk management. The chairmen and directors of each sub-committees were all at the meeting. The chairmen of each sub-committees were the independent directors. Then a video clip introducing the function of meeting attendance via electronic media, raising questions, ballot, as well as an audio tape on how to count votes were presented with the following details,

1. For each agenda that requires voting, the shareholders have one vote per each share held (1 vote per share)

2. For the counting of votes, only the number of shareholders who disagreed with or abstained in each session are counted. The disagreeing and abstaining votes will be deducted from the whole votes of attended shareholders, to be counted as agreeing votes. If the majority agree, the resolution of the meeting is approved. (Except for some agenda, which may require different approval resolution. The details will be given to the shareholders before voting of the particular agenda.) In all voting sessions, the shareholders who disagree with or abstain from any agenda item, shall press the voting button. If the shareholders do not press the voting button within the time limit, they will be deemed to agree on that agenda.

3. For the agenda of the election of directors replacing those retiring by rotation, in order to comply with the proper guidelines for organizing the shareholders' meeting of the Securities and Exchange Commission, the company will elect the directors to replace the ones who retire by rotation individually, by using the same voting guidelines as mentioned earlier.

The chairman then announced additional contact channels for any questions regarding system usage during the meeting. Shareholders can contact the Inventech Call Center directly. The chairman also introduced Mr. Kittinat Klinprasert, a proxy-attending shareholder of Thai Investors Association to attend the shareholders' meeting.

The Company Secretary further explained how to submit the questions, and voting. The company turns on the system for shareholders to be able to submit questions from the beginning of the meeting till the end of the agenda. There will be a button to send an inquiry shown in the lower right corner. When each agenda is completely presented, the board of directors will jointly answer the questions of the shareholders accordingly. If any questions cannot be answered in time for that agenda, the company will collect all questions to be answered after the end of the meeting in the final agenda, to clarify issues and inquiries from shareholders. For voting, each agenda has a time limit of 1minute, if the voting is not done within the specified time, it will be considered that the shareholders agree on that agenda.

The Chairman then began the meeting according to the agenda stated in the invitation letter as follows.

Agenda 1: Issue to be informed from Chairman

The Chairman stated at the meeting as follows;

1. During 16 September – 15 December 2025, the company invited the shareholders to propose the agenda in advance and/or nominate a suitable person to be elected as a director at the Annual General Meeting of Shareholders. There was no shareholders submitted an agenda in advance and/or nominated a suitable person to be elected as a director.

The Chairman then assigned Ms. Kanya Vipanut, Company Secretary, to continue the meeting.

2. The secretary announced the PR news as follows

2.1 In 2025, the company donated “Dinsaw” Robots, Mini “Dinsaw” Robots and related medical equipment to 5 hospitals, University of Phayao Hospital, Phayao Hospital, Fort Khunchueangthammikkarat Hospital, Dokkhamtai Hospital, and Maechai Hospital to support hospital staffs in the patient registration process, patient care in the treatment room, and the centralized patient care system of the department under the investment promotion project for community and social development in the public health sector from the Board of Investment (BOI)

2.2 On August 6, 2025, the company received the highest score of 5-symbol for its 2025 Annual General Meeting of Shareholders, for the fifth consecutive year, from the Thai Institute of Directors Association.

2.3 On October 28, 2025, the company received the "Excellent" five-symbol for corporate governance assessment for the sixth consecutive year, the highest level, from the Thai Institute of Directors Association. Furthermore, it was ranked in the top 25% of all listed companies (Top Quartile) for the third consecutive year participating in the 2025 Corporate Governance Rating of Thai Listed Companies (CGR) survey.

2.4 On 12 December 2025, SMPC received AA level from the sustainable stock assessment (SET ESG Ratings) for the 3rd consecutive year for the year 2025 from the Stock Exchange of Thailand.

There was no resolution for the agenda.

Agenda 2: To certify the minutes of 2025 Annual General Meeting of Shareholders, held on March 31, 2025

The secretary proposed the minutes of the 2025 Annual General Meeting of Shareholders, held on March 31, 2025 for approval.

There was no shareholder proposing amendment for the minutes of the 2025 Annual General Meeting of Shareholders. Therefore, the secretary asked the shareholders in the meeting to vote on this agenda. The meeting unanimously certified the minutes of the 2025 Annual General Meeting of Shareholders held on March 31, 2025. The resolutions were as follow;

Resolutions	Voting scores	Percentage of voting scores
Approved	358,627,280	100.0000
Disapproved	-	-
Abstained	-	-

Agenda 3: The Board of Director reported on the company’s performance of 2025

There were two subsidiary sections in this agenda as follows

1. Company’s operation on Anti – Corruption Policy and the progress after certified as a member

The secretary reported that the company was certified to be the Thai Practice Alliance Member of Private Sector Collective Action against Corruption (CAC) since 22 April 2016, and was approved for renewing for the 3rd time on 30 December 2024. The duration of the accreditation is 3 years (to be expired on 31 March 2028).

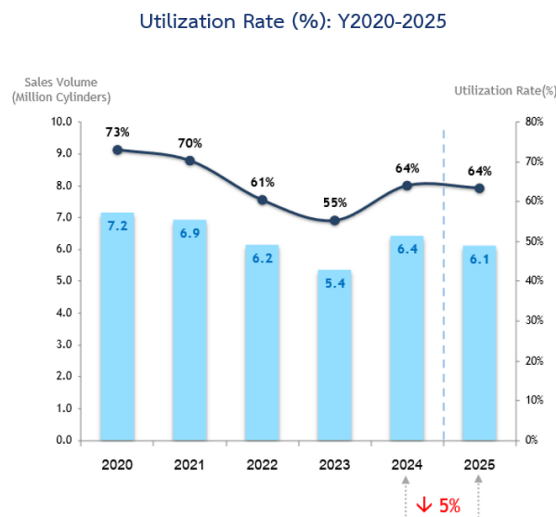
In 2025, the company strictly acted according to the Anti-Corruption policy as follows

- Donation
- Offering gift / meal
- Procurement
- Policy communication to stakeholders
- Other issues as specified on Anti – Corruption Policy

2. To acknowledge the company’s annual report for the year 2025

The Secretary reported a summary of operating results during the year 2025 compared with the past 5 years (from 2020 - 2024) of Sahamitr Pressure Container Public Company Limited, with explanations of key financial ratios and diagrams as follows:

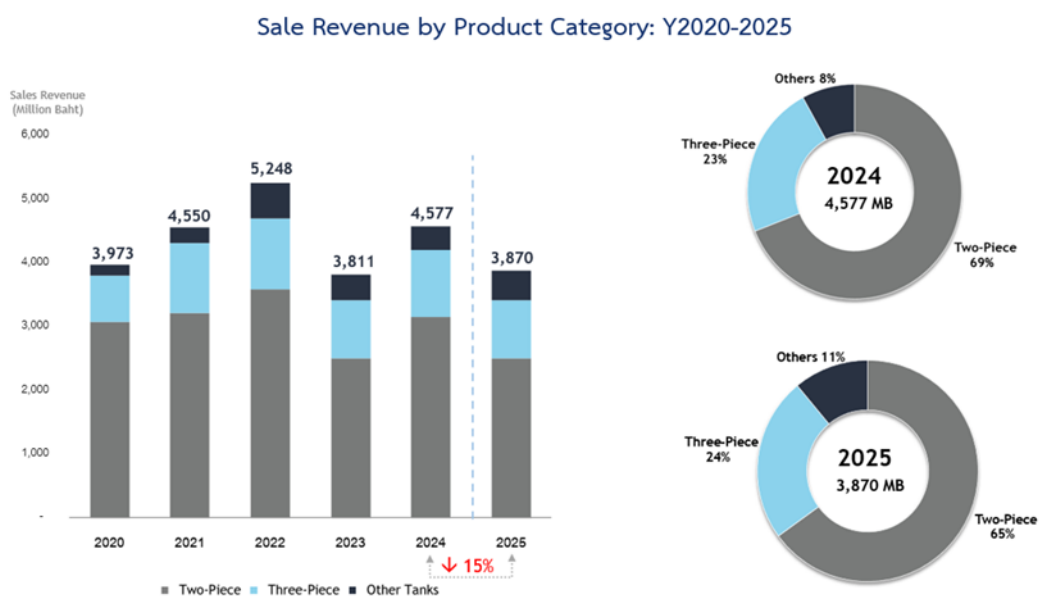
2.1 Utilization rate and sales volume



Currently, the company has a production capacity of 10 million cylinders/year. In 2025, the company's capacity utilization rate was at 64%, similar to 2024. Sales volume was at 6.1 million cylinders/year, a slight decrease of approximately 5% from 6.4 million cylinders/year in 2024. This decline was primarily due to the continued slowdown of the global economy, including ongoing war and the US tariff policies that had led to intense price competition. As a result, some customers, particularly those in Africa and Asia where price is a key factor, had delayed orders.

Furthermore, some tenders had procurement processes taking longer than usual, resulting in delivery dates being postponed to 2026. Transportation uncertainty had also impacted the company, causing delays in some deliveries. Consequently, the company had a higher-than-normal backlog of finished goods awaiting delivery by the end of 2025, with deliveries shifting to early 2026. However, the company is managing transportation according to the situation and has shifted its pricing policy to more FOB (Free on Board) sales to mitigate the risk of fluctuating shipping costs

2.2 Sales by product category



The majority of the company's gas cylinders, approximately 90%, are LPG cooking gas cylinders ranging in size from 0.45 to 300 kg. The remaining 10% consists of other types of cylinders, such as refrigerant cylinders, chlorine cylinders, ammonia cylinders, air cylinders, forklift cylinders, automotive cylinders, and aluminum cylinders. Aluminum cylinders are a new product that has been under development and launched since the end of 2023, and the company expects them to be in high demand in the future.

Of the 90% LPG cooking gas cylinders, there are two types: 2-part cylinders (sizes 0.45–16 kg) accounting for approximately 65–70%, and 3-part cylinders (sizes 18–300 kg) accounting for approximately 20–25%. For 2025, the company's sales breakdown was 2-part cylinders at 65%, 3-part cylinders at 24%, and other types of cylinders at 11%.

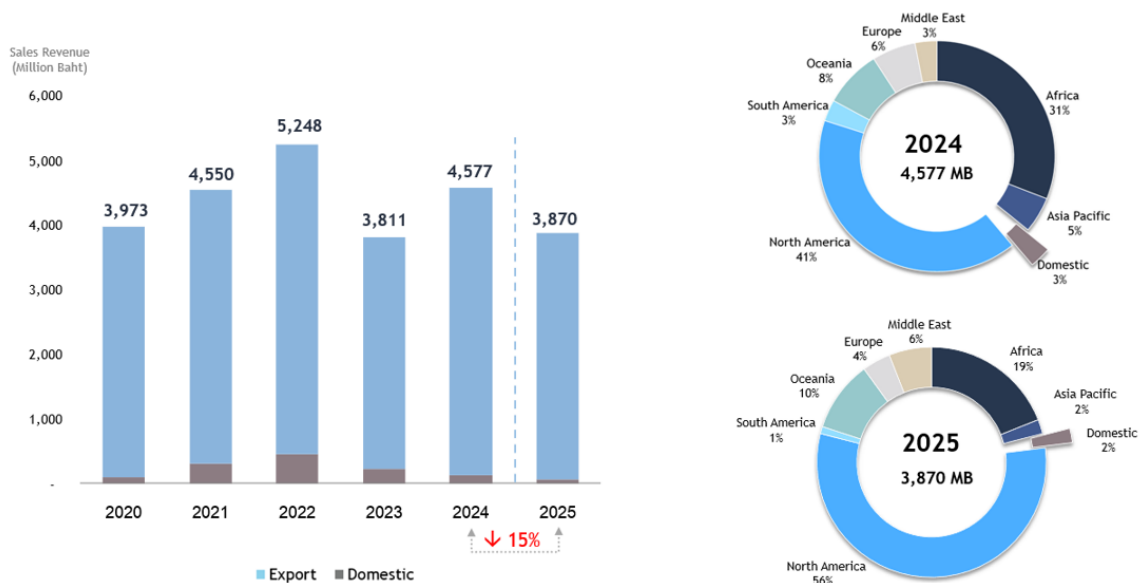
The graph shows that the sales trend of 3-part cylinders and other types of cylinders was continuously growing. This product group has few manufacturers in the market. This enables the company to achieve better profitability than the medium-sized tanks that most manufacturers in the market achieve. Since the end of 2020, the company had pursued a policy of expanding the market for three-part cylinders and other types of cylinders, resulting in a continuous

increase in the sales proportion of both groups since 2021, from approximately 20% to currently over 30%. Increasing the proportion of these product groups helped the company maintain or increased its profit margins, especially during unfavorable economic conditions and intense price competition.

For 2025, the company had sales of 3,870 million baht, a decrease of 707 million baht, or 15%, from 4,577 million baht in 2024. This was due to a decrease in global steel prices by approximately 16%, requiring some price reductions, coupled with a strengthening of the Thai baht by approximately 6%. However, sales volume decreased by only 5%. Nevertheless, the increase in the sales proportion of three-part tanks and other types of tanks from 31% to 35% resulted in an overall sales decrease of only 15%.

2.3 Sales by Geography

Sales Revenue by Geography: Y2020-2025



Overall, 90% of the company's sales are export sales and 5-10% are domestic sales. In 2025, 98% are export sales while 2% are domestic sales. 70-75% of export sales are from 2 main continents - North America, and Africa, while 25- 30% are from Oceania, Middle East, Europe, Asia, and South America.

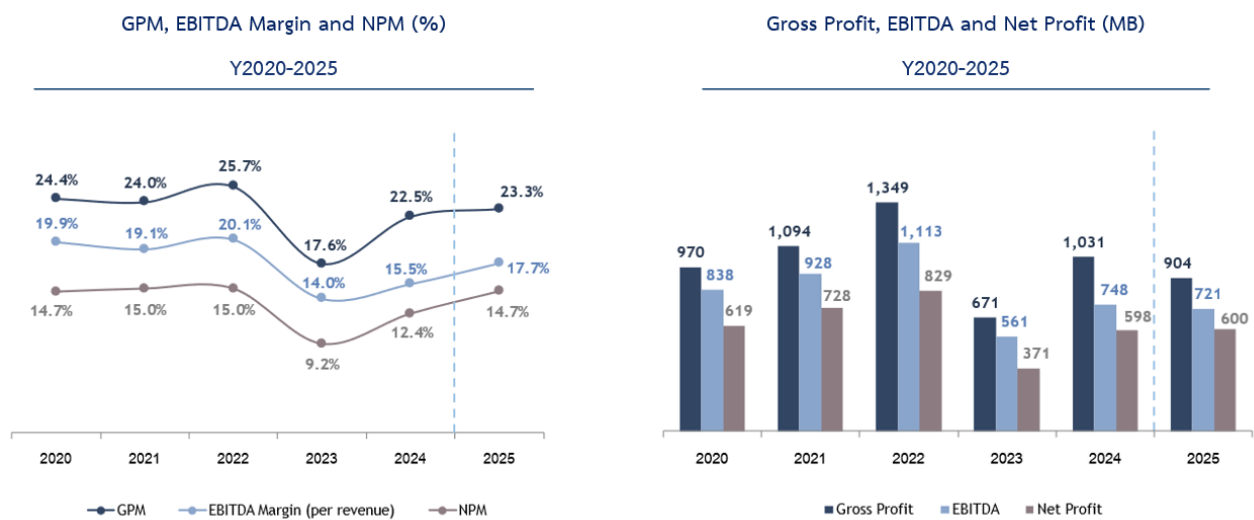
In 2025, the main market that continues to grow is the customer group in North America, with the sales proportion increasing from 41% to 56%, which was a result of the trade war between China and the United States, giving Thailand an advantage over China. In addition, the cost of raw materials, steel and labor in the American region is much higher than Thailand, resulting in the price of gas cylinder from Thailand still being competitive compared with their domestic manufacturers, though impacted by U.S.A tariff policy.

Another key market region is Africa, with sales proportion declining from 31% in 2024 to 19% in 2025. This was mainly due to the region's economic conditions and intense price competition. However, consumption trends in this region still have long-term growth potential, awaiting economic recovery and a return to normal consumption growth. As for other international markets such as Oceania, the Middle East, Europe, Asia, and South America, continued growth trends are expected, especially South America, which has shown signs of increasing demand in the past 2-3 years.

In addition, customers are beginning to show interest in new cylinder sizes, which presents an opportunity for the company to immediately meet customer demand, as the company has a flexible production line capable of producing a wider variety of tank sizes compared to competitors.

Overall, the company has a strategy of continuously penetrating markets across all regions, including large cylinder and cylinder markets with few manufacturers, which have long-term growth potential, in order to increase sales and profitability. This is coupled with building close relationships with customers to be able to offer and jointly develop new products that meet market needs immediately.

2.4 Profitability Ratio



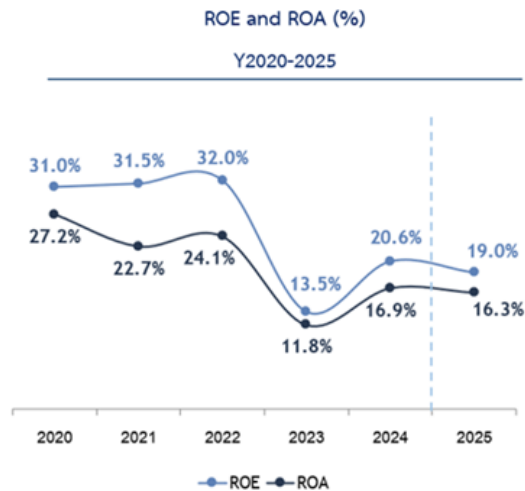
In 2025, the company's profitability increased across all categories compared to 2024. The gross profit margin (GPM) increased to 23.3%, the operating margin (EBITDA margin) increased to 17.7%, and the net profit margin (NPM) increased to 14.7%, even though sales decreased by 15% in 2025 due to a 16% drop in global steel prices, necessitating price reductions, and the impact of a 6% appreciation of the Thai baht.

The increase in profitability was primarily due to the following factors:

1. An increased proportion of sales of large and special-sized cylinders, which were higher-margin products.
2. More efficient management of transportation costs.
3. Reduced financial costs from using surplus cash to repay debt early.

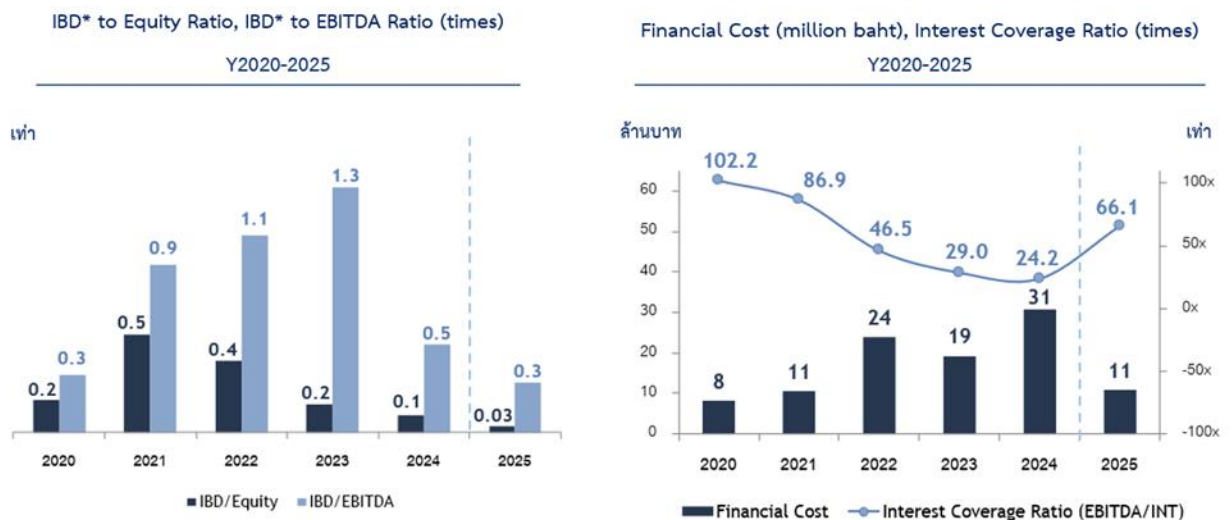
Despite the 15% decrease in sales, the net profit remains close to the previous year's level. In 2025, net profit increased by 0.5%, from 598 million baht in 2024 to 600 million baht in 2025.

2.5 Efficiency Ratio



The ROE and ROA ratios vary depending on annual profitability. In 2025, the company's return on equity (ROE) was 19%, a slight decrease from 2024, as net profit remained at a similar level while equity increased. Meanwhile, the company's return on assets (ROA) was 16.3%, similar to 2024.

2.6 Leverage Ratio



The company has a strong financial position with a relatively low debt-to-equity ratio of no more than 1 time. All debt obligations are on their regular repayment schedules and are entirely working capital-related, with no long-term loans.

In 2025, the company's debt-to-equity ratio (IBD/Equity) was at 0.03 time, down from 0.1 time in 2024, and its debt-to-earnings ratio (IBD/EBITDA) was at 0.3 time, down from 0.5 time in 2024. This reduction was a result of using surplus cash from earnings to reduce debt more quickly, thereby lowering financing costs. Additionally, the reduced debt burden was attributed to lower market steel prices, resulting in financing costs decreasing from 31 million baht in 2024 to just 11 million baht in 2025. This reduced financing costs led to an increase in the Interest Coverage Ratio from 24.2 time in 2024 to 66.1 time in 2025.

The secretary further informed the meeting that if the shareholders would like to receive additional information, it can be viewed from the 56-1 e-One report with the QR Code attached to the invitation letter to the shareholders' meeting, or by the recording clip of the 2025 operating results in the Opportunity Day 2 times that the company has attended on August 15, 2025 and February 20, 2026, or the past performance in other periods via 3 channels:

1. www.smpcplc.com > Investor Relations > Presentation
2. www.set.or.th > Services > Listed Company Services > Click Opportunity Day > Search for SMPC
3. www.youtube.com > Search for SMPC Opportunity day

There were questions in the meeting as follows:

Mrs. Rungsri Jiaranaikajorn, a shareholder attending the meeting in person, asked:

1. **Question:** What impact will the closure of the Strait of Hormuz have on the company, and what is the company's plan to deal with this event?

Answer: Mr. Jerawut Laowong, Assistant Managing Director (Factory), responded that the conflict in the Middle East between the United States, Israel, and Iran, including the closure of the Strait of Hormuz, has not yet directly impacted the company's business operations. The company has not received any canceled orders from customers, and the Middle East is not a primary market for the company, even though the company plans to expand into the region.

However, the company may be indirectly affected by external factors such as rising energy prices, increased transportation costs, and volatility in logistics systems. Furthermore, in the longer term, there is a risk that some customers may delay orders due the economic uncertainty.

The company has managed its risks through market diversification, with a customer base covering more than 100 countries worldwide, which reduces dependence on any single market. At the same time, the company closely monitors the situation in the supply chain, including raw materials, energy, and transportation, to enable it to adapt and respond appropriately and immediately. However, if the conflict is prolonged, the company anticipates that it may be affected in a similar way to other business sectors both in Thailand and abroad.

No further questions were raised from the meeting. The meeting acknowledged the company's performance report for 2025. No voting was required on this agenda.

Agenda 4: To approve the 2025 company's audited financial statement for the year ended December 31, 2025

The secretary proposed for the approval of the financial statements for the year ended 31 December 2025, reviewed by the audit committee and audited by the auditor of the company. Auditor's report was unqualified and there was no issues from the assessment. The board of directors have considered that the financial statement were prepared in accordance with Financial Reporting Standards.

There was no question from the meeting. It was then proposed to approve unanimously the financial statement for the year ended 31st December 2025. Result of the vote was shown as follows;

Resolutions	Voting scores	Percentage of voting scores
Approved	358,627,280	100.0000
Disapproved	-	-
Abstained	-	-

Agenda 5: To consider and approve the dividend payment from the company's performance of 2025

The secretary stated that company's dividend policy is to pay at least 60 percent of annual profits, subject to company's investment plan and other relevant factors. In 2025, the company had total comprehensive income of 600,243,889.53 Baht and no accumulated loss carrying forward. In addition, the company had sufficient cash flow to pay for dividend in accordance with the company's policy. The Board has considered and agreed to propose to the Annual General Meeting of Shareholders to approve the payment of a cash dividend at 0.70 Baht per share, which was already paid in interim dividend for the period 1 January – 30 June 2025 at 0.40 Baht per share with the par value of 1.00 Baht per share on 5 September 2025. The company's remaining dividend for 1 July – 31 December 2025 period was at 0.30 baht per share with par value at 1.00 Baht, or the total amount not more than 160,651,900 baht. The dividend payment ratio was in line with the company's dividend policy.

The total dividend paid from profits of the company's after income tax rate of 20 percent and will be taxed at payment time at the specified rate by law.

The list of shareholders entitled to receive the dividend to be recorded (Record Date) on 8 April 2026, and the dividend will be paid on 30 April 2026.

There was also the history of 5 years dividend payment shown from 2020 - present for consideration.

As there were no question from the meeting. It was then proposed that the meeting unanimously approved the dividend for the year 2025. Result of the vote is as follows,

Resolutions	Voting scores	Percentage of voting scores
Approved	358,117,212	100.0000
Disapproved	-	-
Abstained	-	-

Agenda 6: To elect directors in replacement of those to be retired by rotation

The secretary informed that in compliance with the Public Limited Companies Act B.E. 2535, Articles 71 of Association and Article 17 of the company's regulation, one-third (1/3) of the directors shall be retired by rotation at the Annual General Meeting of Shareholders. If the number of directors cannot be exactly divided into three parts, then make the number to be nearest to one-third. The director who holds the position the longest shall retire. Director who retires by rotation may be re-elected. This year, three directors who retired by rotation were as follow;

Name	Type of Director	Years serve as a director	Meeting Attendance in 2025
1. Mrs. Patama Laowong	- Deputy Chairman	27 years	100%
2. Mr. Tanadit Charoenchan	- Independent Director	7 years	100%
3. Mrs. Werawan Boonkwan	- Independent Director	13 years	100%

The secretary has informed that prior to the Annual General Meeting of Shareholders for the year 2026, the company gave an opportunity for shareholders to nominate suitable persons to the Board of Directors in advance to be elected as directors during 16 September – 15 December 2025, according to the procedures published on the company website. There was no shareholder nominated a suitable person to be elected as directors. Therefore, the Board of Directors, with the approval of the Nomination Committee, excluding the directors whose terms are due to resign at the 2026 Annual General Meeting of Shareholders, proposes to re-elect all 3 directors whose terms are due to resign to serve another term. The directors nominated this time have been considered in accordance with the process set by the company and have qualifications in accordance with the relevant rules and are suitable for the company's business as the Board of Directors believe that the three retired directors have great experiences and are experts in various fields which benefited the company during the time of their tenure as Board members. All three nominees were not prohibited from being elected to be directors of the company according to any regulation. In addition, the individual qualifications, knowledge and expertise of the Board of Directors were carefully evaluated, taking into account the diversity in Board Skill Matrix which is consistent with the strategy in conducting business of the company.

At this meeting, a proposal was made to appoint Mr. Tanadit Charoenchan and Mrs. Werawan Boonkwan as independent directors. The Board of Directors considered the proposal and determined that the nominees possessed the qualifications required by relevant laws governing independent directors.

However, to date, Mrs. Werawan Boonkwan has served as an independent director for a total of 13 years. This does not comply with the company's corporate governance policy, which stipulates that independent directors can hold the position for a maximum of 9 consecutive years from the date of appointment, unless there are justifiable reasons.

Considering the potential impact on the company's interests, the Board concluded that Ms. Boonkhwan is capable of performing her duties independently, meets the relevant qualifications, possesses a thorough understanding of the company's business, and can provide valuable advice and opinions to protect the interests of shareholders and the company as a whole. Furthermore, she is knowledgeable in accounting and finance. For these reasons, the Board of Directors deems it appropriate to propose her name to the shareholders' meeting for approval.

Profiles of three nominees for election as directors were sent as 3rd attachment along with the invitation letter to shareholders. The voting will be done for each individual. In addition, directors who are stakeholders, have abstained on selecting themselves in the 2026 Annual General Meeting of Shareholders.

With no any question, voting for the director appointment and announcement of voting results were done individually. The meeting passed a resolution approving the re-appointment of 3 directors in place of the retired directors for another term, with the majority votes as follows.

Name-Surname (Position)	Approved		Disapproved		Abstained	
	Votes	%	Votes	%	Votes	%
1. Mrs. Patama Laowong (Deputy Chairman)	249,659,922	99.9635	91,100	0.0364	108,876,258	-
2. Mr. Tanadit Charoenchan (Independent Director)	358,577,280	100.0000	-	-	50,000	-
3. Mrs. Werawan Boonkwan (Independent Director)	358,577,280	100.0000	-	-	50,000	-

Therefore, the Board of Directors of the year 2026 will consist with 9 directors as shown below;

- | | |
|---|--|
| 1. Mr. Vinai Vittavasarnvej | Chairman and Independent Director |
| 2. Mr. Surasak Urpsirisuk | Director and Chairman of the Executive Committee |
| 3. Mrs. Patama Laowong | Deputy Chairman |
| 4. Mrs. Supha Phromsaka Na Sakolnakorn | Director |
| 5. Mr. Taidee Visavaveja | Director |
| 6. Mr. Thamik Ekahitanond | Director |
| 7. Mr. Tanadit Charoenchan | Independent Director |
| 8. Mrs. Werawan Boonkwan | Independent Director |
| 9. Associate Professor Dr. Jade Donavanik | Independent Director |

The directors named above will hold their positions from the date of 2026 Annual General Meeting of Shareholders.

Agenda 7: To consider and approve the director remunerations for the year 2026

The secretary informed the meeting that to comply with the Public Limited Companies Act. BE 2535 M. 90, paragraph 2, the remuneration payment of directors must be in accordance with the resolution of the shareholders' meeting. Article 21 of the Company's regulation stipulates that directors are entitled to receive remuneration from the company in accordance with the regulations or as determined by the shareholders' meeting. The determination of the remuneration for directors for the year 2026 has been carefully considered by the Remuneration Committee and the Board of Directors' meeting. It consists of a monthly allowance and meeting allowances. In order for the Board of Directors to receive appropriate and fair compensation based on their duties, roles, responsibilities, the past performance, including the expansion of the company and estimations of the company operating results. This compares with director remuneration ratio of listed companies compiled by the Association of Listed Companies in Thailand by the year 2024 (latest edition), that have similar businesses scale or in similar business nature. It was found to have a reasonable rate, and be comparable to other companies in the market, hence sufficient to maintain the capable directors. To enhance the incentive for directors to perform their duties, the Remuneration Committee deems it appropriate to propose maintaining the current monthly remuneration and meeting fees for directors, and to propose the allocation of additional special compensation to directors when the company pays dividends to shareholders. A total limit for this special compensation shall be set at a maximum of 1 million baht per year. The Board of Directors will then consider and allocate this special compensation in accordance with the roles, duties, and responsibilities of the directors. This agenda must be approved by not less than two-thirds (2/3) of the total votes of the shareholders present at the meeting. The company presents the remuneration as follows.

1. Monthly remuneration and meeting allowances (paid at the same rate as the previous year)

	Year 2026 (Propose)	Year 2017-2025 (9 years)
Remuneration of Directors (Million Baht/year)	Not exceeding 6 Million Baht per year	Not exceeding 6 Million Baht per year
Number of directors (person)	9 persons	9 persons

The details of the remuneration of each director (from April 2026 onwards) are as following table

Position	Year 2026 (Propose)		Year 2025	
	Remuneration (Baht/person/ month)	Meeting Allowance (Baht/Person/time)	Remuneration (Baht/person/ month)	Meeting Allowance (Baht/Person/time)
1 The Board of Directors				
Chairman	60,000	10,000	60,000	10,000
Chairman of the Executive Committee	60,000	10,000	60,000	10,000
Executive Director	40,000	10,000	40,000	10,000

Position	Year 2026 (Propose)		Year 2025	
	Remuneration (Baht/person/ month)	Meeting Allowance (Baht/Person/time)	Remuneration (Baht/person/ month)	Meeting Allowance (Baht/Person/time)
Director	10,000	10,000	10,000	10,000
2. The Audit Committee				
Chairman	30,000	10,000	30,000	10,000
Director	25,000	10,000	25,000	10,000
3. Other sub-committees (Nomination Committee, Remuneration Committee, Corporate Governance and Sustainable Development Committee, and Risk Management Committee)				
Chairman/Non-Executive Director	-	10,000 (For committee member who is management or member of Executive Board will not receive meeting allowance for sub-committee meetings)	-	10,000 (For committee member who is management or member of Executive Board will not receive meeting allowance for sub-committee meetings)

Total remuneration not exceeding 6 million baht per year for 9 directors, the same rate as the previous year (the same rate since 2017).

2. Special compensation

A total remuneration limit of not exceeding 1 million baht per year is set, payable when the company pays dividends to shareholders, and the board of directors will consider allocating it according to the duties and responsibilities as directors.

However, if additional sub-committees are established during the year, remuneration and other rights can be paid to the directors within the framework defined above.

3. Other benefits

In addition to monthly remuneration and meeting allowances, the Board of Directors is protected by the director liability insurance at the total limit of 100 million baht

There were no further questions raised at the meeting. Therefore, the meeting considered and approved the directors' remuneration for the year 2026 as follows, with a vote of not less than two-thirds of the total votes of the present shareholders.

Resolutions	Voting scores	Percentage of voting scores
Approved	358,536,180	99.9745
Disapproved	91,100	0.0254
Abstained	-	-

Agenda 8: To appoint the auditors and approve the remuneration for the year 2026

The secretary informed the meeting that in comply with the Public Limited Companies Act B.E. 2535, M. 120, which stipulates that the annual general meeting of shareholders to appoint auditors and determine the remuneration of the auditor of the company every year. By recommendation of the Audit Committee, which considers past work of auditors and compared to other companies, the Board proposes the meeting to consider appointing

1. Mr. Paisan Boonsirisukapong Auditor license No. 5216 or
2. Ms. Kesanee Srathongphool Auditor license No. 9262 or
3. Ms. Saranya Akharamahaphanit Auditor license No. 9919 or
4. Ms. Atchara Sorananupap Auditor license No. 11458

of Grant Thornton Limited as the auditor of the company for the year 2026. Moreover, Ms. Saranya Akharamahaphanit has been the company's auditor for 6 years (2020-2025). The annual remuneration (excluded other expenses) is not exceeding Baht 1,590,000 per annum (one million five hundred and ninety thousand baht) which was the same rate as that of 2025. The Board considers the rate is reasonable when compared to the amount of other listed companies and similar industries. The comparative audit fee 3 year retroactive for consideration was as follows;

	Year 2026 (Propose)	Year 2025	Year 2024	Year 2023
Audit Fees (baht/year)	1,590,000	1,590,000	1,490,000	1,425,000
Increase (Baht)	-	100,000	65,000	45,000
Increase (%)	-	6.7%	4.6%	3.3%
Authorized auditors	1. Mr. Paisan Boonsirisukapong 2. Ms. Kesanee Srathongphool 3. Ms. Saranya Akharamahaphanit 4. Ms. Atchara Sorananupap	Ms. Saranya Akharamahaphanit	Ms. Saranya Akharamahaphanit	Ms. Saranya Akharamahaphanit
The Audit Company	Grant Thornton Limited			

The proposed auditors and Grant Thornton Limited has no relationship or conflict of interest with the company, executives, major shareholders, or related parties, as well as having sufficient independence in auditing and expressing opinions on the company's financial statements.

There was no question from the meeting. The meeting then voted and unanimously approved the appointment of the auditors of Grant Thornton Limited as mentioned above, for being the company’s auditors in 2026, with annual remuneration (excluding other expenses) not exceeding to 1,590,000 baht/year (one million five hundred and ninety thousand baht) Result of the vote was as follows;

Resolutions	Voting scores	Percentage of voting scores
Approved	358,570,280	100.0000
Disapproved	-	-
Abstained	57,000	-

Agenda 9: Other agenda (if any)

There was no other matter proposed for consideration.

The following question was raised at the meeting:

Mrs. Rungsri Jiaranaikajorn, a shareholder attending the meeting in person, asked:

1. Question: What was the company's production capacity in Q1/2026?

Answer: Mrs. Patama Laowong, Vice President and Deputy Managing Director, answered that the company's production capacity utilization rate in Q1/2026 was similar to Q4/2025, with a slight increase, at approximately 65%

There was no further question from the meeting. Then, the secretary invited the Chairman to state the closing of the meeting.

The Chairman thanked the shareholders, consultants and auditors for their valuable time to attend meetings. The Chairman then closed the meeting.

End the meeting at 14:50

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 (Ms. Kanya Vipaturut)
 Company’s Secretary

.....
 (Mr. Vinai Vittavasarnvej)
 Chairman of the Meeting