

Translation

Ref: SMPC 079/2026
Date 13 May 2026
Subject: Notification of change in accounting policy relating to method of calculation the cost of inventories for raw materials and other inventories
To Director and Manager
The Stock Exchange of Thailand

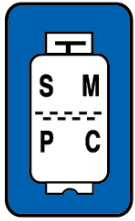
Pursuant to the resolutions of The Board of Directors' Meeting No. 2/2026 of Sahamitr Pressure Container Public Company Limited (the "Company"), held on May 13, 2026, the Board resolved to approve matters related to the change in the Company's accounting policies relating to inventories. The Company has changed the method of calculation the cost of inventories for raw materials and other inventories from "The Specific Identification Method" and the "First-In, First-Out (FIFO) Method" to the "Weighted Average Method", being effective from 1st January 2026 onwards.

Reasons and necessity for the change in accounting policy:

At present, the Company maintains a large volume and wide variety of inventory items. The continued application of the "Specific Identification Method" and the "First-In, First-Out (FIFO)" method has resulted in increasing complexity in data management and accounting systems. Therefore, the Company has considered that the Weighted Average Method, which is another inventory costing method permitted under financial reporting standards, is more appropriate for the Company's current business operations. The new method is expected to provide a more up-to-date reflection on cost of sales and inventory valuation, particularly under the volatility of global steel prices, which is Company's principal raw material. In addition, the change will enhance the efficiency of the Company's operational planning.

Accounting Impact:

The change in the accounting policy as mentioned above has affected the comparative accounting information for the year 2025. As a result, inventory value and beginning retained earnings as of 1 January 2025 increased by Baht 24.31 million, cost of sales and services for the year 2025 increased by Baht 23.89 million, profit for the year 2025 decreased by Baht 23.89 million, and ending retained earnings as of 31 December 2025 increased by Baht 0.42 million, as disclosed in the notes to the interim financial statements for the first quarter of 2026.



บริษัท สหมิตรถังแก๊ส จำกัด (มหาชน) บมจ. 407
SAHAMITR PRESSURE CONTAINER PUBLIC CO.,LTD.



๙๖ ซอยเทียนทะเล ๗ แยก ๔ ถนนบางขุนเทียน-ชายทะเล แขวงแหลมดำ เขตบางขุนเทียน กรุงเทพฯ ๑๐๑๕๐
92 Soi Thientalay7 (4th Intersection), Bangkhunthien-Chaitalay Road, Samaedam, Bangkhunthien, Bangkok 10150, Thailand.
Tel. : +66 28954139-54 Fax: +66 28954100, +66 28954158 <https://www.smpcplc.com>, E-mail : info@smpcplc.com, TAX ID : 0107537001609



In this regard, the Company will further proceed with obtaining approval from the Director-General of the Revenue Department for the change in accounting policy relating to method of calculation the cost of inventories for raw materials and other inventories

Please be informed accordingly.

Yours Sincerely,

.....

Mr. Surasak Urpsirisuk

Chairman of the Executive Board and Managing Director