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Independent Auditor's Report and Interim Financial Information of

Sahamitr Pressure Container Public Company Limited

For the Three-Month and Nine-Month Periods Ended

30 September 2026



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AUDITOR'S REPORT ON REVIEW OF THE INTERIM FINANCIAL INFORMATION

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To the Board of Directors and the Shareholders of Sahamitr Pressure Container Public Company Limited

I have reviewed the interim financial information of Sahamitr Pressure Container Public Company Limited. These comprise the statement of financial position as at 30 September 2026, the related statements of comprehensive income for the three-month and nine-month periods ended 30 September 2026, the statements of changes in shareholders' equity, and cash flows for the nine-month period then ended, and the condensed notes to the interim financial information. Management is responsible for the preparation and presentation of this interim financial information in accordance with Thai Accounting Standard 34, "Interim Financial Reporting". My responsibility is to express a conclusion on this interim financial information based on my review.

Scope of Review

I conducted my review in accordance with the Thai Standard on Review Engagements 2410, "Review of interim financial information performed by the independent auditor of the entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

Saranya

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Conclusion

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard 34, "Interim Financial Reporting".

Emphasis of Matters

As explained in Note 3 to the interim financial information, which describes the effects of the Company's change in accounting policy for determining the cost of inventories for raw materials and other inventories from the specific identification method and the first-in, first-out (FIFO) method to the weighted average method, effective from 1 January 2026 by applied retrospectively. The Company has restated the financial statements and financial information for all periods presented for comparative purposes. My conclusion is not modified in respect of this matter.

Saranya a.

Saranya Akharamahaphanit
Certified Public Accountant
Registration No. 9919

Grant Thornton Limited
Bangkok
11 November 2026

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SAHAMITR PRESSURE CONTAINER PUBLIC COMPANY LIMITED

STATEMENT OF FINANCIAL POSITION

AS AT 30 SEPTEMBER 2026 AND 31 DECEMBER 2025

	Notes	Thousand Baht 30 September 2026 (Unaudited but reviewed)	Thousand Baht 31 December 2025 (Audited) (Restated)
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents		51,116	51,549
Trade accounts receivable	7	715,548	300,039
Inventories	3	1,077,878	959,892
Advance payments for goods		19,616	2,814
Refundable value added tax		33,607	30,517
Other current financial assets	8	844,513	1,023,361
Other current assets		25,208	23,603
Total Current Assets		2,767,486	2,391,775
NON-CURRENT ASSETS			
Investment property		61,917	61,917
Property, plant and equipment	9	1,293,265	1,303,260
Deferred tax assets		20,673	16,664
Other non-current assets		448	448
Total Non-Current Assets		1,376,303	1,382,289
TOTAL ASSETS		4,143,789	3,774,064

The accompanying notes form part of this interim financial information.

SAHAMITR PRESSURE CONTAINER PUBLIC COMPANY LIMITED

STATEMENT OF FINANCIAL POSITION

AS AT 30 SEPTEMBER 2026 AND 31 DECEMBER 2025

	Notes	Thousand Baht	
		30 September 2026 (Unaudited but reviewed)	31 December 2025 (Audited) (Restated)
LIABILITIES AND SHAREHOLDERS' EQUITY			
CURRENT LIABILITIES			
Short-term loans from bank	10	-	100,000
Trade and other current payables		299,122	208,052
Current portion of lease liabilities		2,835	1,869
Advances received from customers		88,353	40,297
Dividend payable	11	7,316	6,622
Accrued commission expenses		13,053	13,555
Accrued transportation expenses		17,157	9,302
Corporate income tax payable		54,668	5,335
Other accrued expenses		86,697	35,594
Other current liabilities		3,037	3,037
Total Current Liabilities		572,238	423,663
NON-CURRENT LIABILITIES			
Lease liabilities		5,660	-
Liabilities under post-employment benefits		82,776	72,434
Total Non-Current Liabilities		88,436	72,434
TOTAL LIABILITIES		660,674	496,097

SAHAMITR PRESSURE CONTAINER PUBLIC COMPANY LIMITED

STATEMENT OF FINANCIAL POSITION

AS AT 30 SEPTEMBER 2026 AND 31 DECEMBER 2025

		Thousand Baht	
	Note	30 September 2026 (Unaudited but reviewed)	31 December 2025 (Audited) (Restated)
LIABILITIES AND SHAREHOLDERS' EQUITY (Continued)			
SHAREHOLDERS' EQUITY			
Share capital-ordinary shares, Baht 1 par value			
Authorized 535,506,333 shares		535,506	535,506
Issued and fully paid-up 535,506,333 shares		535,506	535,506
Premium on share capital		55,091	55,091
Retained earnings			
- Appropriated for legal reserve		53,641	53,641
- Unappropriated	3	2,838,877	2,633,729
TOTAL SHAREHOLDERS' EQUITY		3,483,115	3,277,967
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		4,143,789	3,774,064

SAHAMITR PRESSURE CONTAINER PUBLIC COMPANY LIMITED (Unaudited but reviewed)

STATEMENT OF COMPREHENSIVE INCOME

FOR THE THREE-MONTH AND NINE-MONTH PERIODS ENDED 30 SEPTEMBER

		Thousand Baht			
		Three-month periods ended 30 September		Nine-month periods ended 30 September	
	Notes	2026	2025 (Restated)	2026	2025 (Restated)
Revenue from sales and services	12, 14	1,060,249	857,603	3,208,512	3,041,992
Costs of sales and services	3, 14	(731,066)	(649,969)	(2,331,072)	(2,336,588)
Gross profit	14	329,183	207,634	877,440	705,404
Other income	13	63,986	39,244	190,995	170,991
Profit before expense		393,169	246,878	1,068,435	876,395
Selling and distribution expenses		(63,307)	(44,724)	(171,171)	(164,472)
Administrative expenses		(61,482)	(64,094)	(202,322)	(219,503)
Profit from operating activities		268,380	138,060	694,942	492,420
Finance costs		(1,942)	(1,909)	(6,248)	(8,989)
Profit before income tax expenses		266,438	136,151	688,694	483,431
Income tax expense		(52,580)	(14,364)	(77,337)	(24,666)
Profit for the period	3	213,858	121,787	611,357	458,765
Other comprehensive income					
Item not to be reclassified subsequently to profit or loss					
Actuarial loss - net of tax		-	-	(4,588)	-
Other comprehensive income for the period		-	-	(4,588)	-
Total comprehensive income for the period		213,858	121,787	606,769	458,765
Basic earnings per share					
Profit (Baht per share)	3	0.40	0.23	1.13	0.86
Weighted average number of ordinary shares (share)		535,506,333	535,506,333	535,506,333	535,506,333

SAHAMITR PRESSURE CONTAINER PUBLIC COMPANY LIMITED

STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

FOR THE NINE-MONTH PERIODS ENDED 30 SEPTEMBER

(Unaudited but reviewed)

	Notes	Thousand Baht				
		Issued and fully paid-up share capital	Premium on share capital	Retained earnings		Total
				Appropriated for legal reserve	Unappropriated	
Balance as at 1 January 2025 - as previously reported		535,506	55,091	53,641	2,391,852	3,036,090
Accumulative amount from changing in accounting policy of inventories	3	-	-	-	24,306	24,306
Balance as at 1 January 2025 - as restated		535,506	55,091	53,641	2,416,158	3,060,396
Dividend payment	11	-	-	-	(358,782)	(358,782)
Transactions with owners		-	-	-	(358,782)	(358,782)
Profit for the period - restated	3	-	-	-	458,765	458,765
Total comprehensive income for the period		-	-	-	458,765	458,765
Balance as at 30 September 2025 - as restated		535,506	55,091	53,641	2,516,141	3,160,379
Balance as at 1 January 2026 - as previously reported		535,506	55,091	53,641	2,633,314	3,277,552
Accumulative amount from changing in accounting policy of inventories	3	-	-	-	415	415
Balance as at 1 January 2026 - as restated		535,506	55,091	53,641	2,633,729	3,277,967
Dividend payment	11	-	-	-	(401,621)	(401,621)
Transactions with owners		-	-	-	(401,621)	(401,621)
Profit for the period		-	-	-	611,357	611,357
Other comprehensive income for the period		-	-	-	(4,588)	(4,588)
Total comprehensive income for the period		-	-	-	606,769	606,769
Balance as at 30 September 2026		535,506	55,091	53,641	2,838,877	3,483,115

The accompanying notes form part of this interim financial information.

SAHAMITR PRESSURE CONTAINER PUBLIC COMPANY LIMITED (Unaudited but reviewed)

STATEMENT OF CASH FLOWS

FOR THE NINE-MONTH PERIODS ENDED 30 SEPTEMBER

	Thousand Baht	
	2026	2025 (Restated)
Cash flows from operating activities:		
Profit before income tax	688,694	483,431
Adjustments to reconcile profit before income tax to net cash provided from (used in) operating activities:		
Depreciation	70,451	70,042
Gain on foreign exchange rate	(7,995)	(6,399)
Provision for post-employment benefits	3,518	2,761
Loss from disposal and written-off assets	1,254	1,114
Unrealized (gain) loss on other current financial assets	9,541	(2,847)
Gain on disposal of other current financial assets	(15,793)	(3,465)
Finance cost	6,248	8,989
Cash provided from operations before changes in operating assets and liabilities	755,918	553,626
Decrease (increase) in operating assets:		
Trade accounts receivable	(406,661)	390,019
Inventories	(117,986)	251,888
Advance payments for goods	(16,802)	(2,760)
Refundable value added tax	(3,090)	12,906
Other current assets	(1,605)	(2,625)
Increase (decrease) in operating liabilities:		
Trade and other current payables	90,325	(190,966)
Advances received from customers	48,056	14,428
Accrued commission expenses	(648)	(19,868)
Accrued transportation expenses	7,855	(35,110)
Other accrued expenses	51,141	29,006
Employee benefits paid	-	(564)
Cash provided from operations	406,503	999,980

The accompanying notes form part of this interim financial information.

SAHAMITR PRESSURE CONTAINER PUBLIC COMPANY LIMITED (Unaudited but reviewed)

STATEMENT OF CASH FLOWS (CONTINUED)

FOR THE NINE-MONTH PERIODS ENDED 30 SEPTEMBER

	Thousand Baht	
	2026	2025 (Restated)
Cash provided from operations (Continued)	406,503	999,980
Interest paid	(4,960)	(6,775)
Income tax paid	(30,866)	(16,908)
Net cash provided from operating activities	370,677	976,297
Cash flows from investing activities:		
Purchase of other current financial assets	(3,076,241)	(3,191,900)
Proceeds from disposal of other current financial assets	3,261,341	2,770,000
Proceeds from disposal of assets	1,080	509
Purchase of property, plant and equipment	(54,295)	(56,883)
Net cash provided from (used in) investing activities	131,885	(478,274)
Cash flows from financing activities:		
Decrease in short-term loans from bank	(100,000)	(213,921)
Repayment of lease liabilities	(2,068)	(2,151)
Dividend payment	(400,927)	(358,091)
Net cash used in financing activities	(502,995)	(574,163)
NET DECREASE IN CASH AND CASH EQUIVALENTS	(433)	(76,140)
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	51,549	100,657
CASH AND CASH EQUIVALENTS AT END OF PERIOD	51,116	24,517
Supplemental disclosure for cash flows information		
Non-cash transactions :		
Increased of right-of-use assets and lease liabilities during the period	8,495	-

The accompanying notes form part of this interim financial information.

1. NATURE OF BUSINESS

Sahamitr Pressure Container Public Company Limited was incorporated as a public company in Thailand, and has been listed on the Stock Exchange of Thailand. The Company is engaged in the manufacturing of LPG and other pressure cylinders, selling for both domestic and export.

2. BASIS OF INTERIM FINANCIAL STATEMENTS PREPARATION

The interim financial information has been prepared in accordance with Thai Accounting Standard (TAS) No. 34, Interim Financial Reporting and other financial reporting requirements issued under the Securities and Exchange Act.

The interim financial information should be read in conjunction with the annual financial statements for the year ended 31 December 2025.

An English version of these interim financial information has been prepared from the interim financial information that is in the Thai language. In the event of a conflict or a difference in interpretation between the two languages, the Thai language interim financial information shall prevail.

The interim financial information were authorised for issue by the Board of Directors on 11 November 2026.

3. ACCOUNTING POLICIES AND CHANGE OF ACCOUNTING POLICY

The accounting policies applied in the preparation of the interim financial information are consistent with those applied in the preparation of the financial statements for the year ended 31 December 2025, except for the adoption of the new and amended financial reporting standards effective for the accounting period beginning on or after 1 January 2026. The adoption of these standards does not have material impact on the Company. In addition, the company changed its accounting policy relating to inventories. The Company has changed the method of calculation the cost of inventories for raw materials and other inventories from the specific identification method and the first-in, first-out (FIFO) method and to the weighted average method, effective from 1 January 2026. The change in accounting policy has been applied retrospectively.

Due to the increasing volume and diversity of the Company's inventories, the continued use of the specific identification method and the first-in, first-out (FIFO) method has resulted in greater complexity in inventory data management and accounting systems. Accordingly, the Company has determined that the weighted average method is more appropriate for its current business operations, as it more appropriately reflects the cost of good sold and the carrying amounts of inventories on a more current basis, particularly in light of the volatility in global steel market prices, which represent the Company's primary raw material, and also enhances the efficiency of the Company's operational planning.

Accordingly, the financial statements and interim financial information for all periods presented for comparative purposes have been restated. The effects of the change are as follows:

(Unit : Thousand Baht)

	As previously reported	Adjustment	As restated
Statement of financial position			
As at 1 January 2025			
Asset			
Inventories	1,176,401	24,306	1,200,707
Total assets affected	**1,176,401**	**24,306**	**1,200,707**
Shareholders' equity			
Retained earnings - unappropriated	2,391,852	24,306	2,416,158
Total shareholders' equity affected	**2,391,852**	**24,306**	**2,416,158**
As at 31 December 2025			
Asset			
Inventories	959,477	415	959,892
Total assets affected	**959,477**	**415**	**959,892**
Shareholders' equity			
Retained earnings - unappropriated	2,633,314	415	2,633,729
Total shareholders' equity affected	**2,633,314**	**415**	**2,633,729**
Statement of comprehensive income			
For the three-month period ended 30 September 2025			
Costs of sales and services	(644,062)	(5,907)	(649,969)
Profit for the period	127,694	(5,907)	121,787
Earnings per share (Baht per share)	0.24	(0.01)	0.23
For the nine-month period ended 30 September 2025			
Costs of sales and services	(2,314,602)	(21,986)	(2,336,588)
Profit for the period	480,751	(21,986)	458,765
Earnings per share (Baht per share)	0.90	(0.04)	0.86

4. AMENDED FINANCIAL REPORTING STANDARDS

Amended financial reporting standards that are effective for the accounting period beginning on or after 1 January 2027. The Company has not early adopted aforementioned the financial reporting standards. The Company's management is currently assessing the impact of adoption of these standards.

5. ESTIMATES AND JUDGEMENT

When preparing the interim financial statements, management undertake judgements, estimates and assumptions about recognition and measurement of assets, liabilities, revenue and expenses. The actual results may differ from the judgements, estimates and assumptions made by management.

The judgements, estimates and assumptions applied in the interim financial statements, including the key sources of estimation uncertainty were the same as those applied in the annual financial statements for the year ended 31 December 2025.

6. TRANSACTIONS WITH RELATED PARTIES

The Company has certain accounting transactions with related parties that are related to it through common shareholding and/or directorship. Thus, the financial statements reflect the effects of those transactions on the basis agreed upon between the Company and its related parties, which basis might be different from the basis used for transactions with unrelated parties.

Significant transactions with related parties for the three-month and nine-month periods ended 30 September 2026 and 2025 consist of:

	Thousand Baht			
	For the three-month periods ended 30 September		For the nine-month periods ended 30 September	
	2026	2025	2026	2025
Key management personnel compensation				
Current employment benefits	21,287	19,642	63,860	60,021
Provision for post-employment benefits				
- Service cost	218	188	654	565
- Finance cost	115	9	345	27
Total	21,620	19,839	64,859	60,613

As at 30 September 2026 and 31 December 2025, balances with related parties are as follows:

	Thousand Baht	
	30 September 2026	31 December 2025
Lease liabilities	8,495	1,781
Less Portion due within 1 year	(2,835)	(1,781)
Net	5,660	-
Liabilities under post-employment benefits	29,427	28,428

7. TRADE ACCOUNTS RECEIVABLE

As at 30 September 2026 and 31 December 2025, the aging of trade accounts receivable are as follows:

	Thousand Baht	
	30 September 2026	31 December 2025
Not yet due	465,578	263,453
Overdue :		
Less than 3 months	249,970	32,954
More than 3 months, but less than 6 months	-	98
More than 6 months, but less than 12 months	-	-
More than 12 months	-	3,534
Total	715,548	300,039

The normal credit term is between 0 - 90 days.

8. OTHER CURRENT FINANCIAL ASSETS

Movements in other current financial assets during the nine-month period ended 30 September 2026 are summarized below:

	Thousand Baht
Other current financial assets: short-term investment	
Balance as at 1 January 2026	1,023,361
Add Addition investment	3,076,241
Less Disposals	(3,245,548)
Unrealized loss on short-term investment	(9,541)
Balance as at 30 September 2026	844,513

The Company has invested in an open-end mutual fund which yields return more than general savings deposits. The investment does not have any restriction for redemption and has been classified as financial assets measured at fair value through profit or loss.

9. PROPERTY, PLANT AND EQUIPMENT

During the nine-month period ended 30 September 2026, the Company has the following condensed movements in property, plant and equipment.

	Thousand Baht
Net book value as at 1 January 2026	1,303,260
Purchases of assets	54,295
Purchase of right of use assets	8,495
Disposal of assets - net	(2,334)
Depreciation for the period	(70,451)
Net book value as at 30 September 2026	1,293,265

The Company has recorded right-of-use assets by asset category into property, plant and equipment.

10. SHORT-TERM LOANS FROM BANK

	Thousand Baht	
	30 September 2026	31 December 2025
Promissory note	-	100,000

As at 30 September 2026, the Company has credit facilities from bank totaling Baht 6,983 million (31 December 2025 : Baht 6,902 million). The liabilities under trust receipts and promissory note bear interest at the rates of 1.75 % to 5.40 % per annum (31 December 2025 : 2.60 % to 5.90 % per annum).

11. DIVIDEND PAYMENT

For the nine-month period ended 30 September 2025, the company paid dividends to shareholders, totalling Baht 358.78 million. these dividends were approved by

- At the 2025 Annual General Meeting of Shareholders held on 31 March 2025, the shareholders passed a resolution to pay a dividend from operating income for the year ended 31 December 2024 of Baht 0.67 per share, of which an interim dividend payment for the six-month period ended 30 June 2024 was paid of Baht 0.40 per share for 535,506,333 ordinary shares, totalling Baht 214.20 million on 6 September 2024. Therefore, the dividend for the period from 1 July 2024 to 31 December 2024 remains Baht 0.27 per share totalling to Baht 144.58 million were paid on 30 April 2025.

- At the Board of Directors' Meeting No. 4/2025 held on 7 August 2025, the Board of Director passed a resolution to appropriate an interim dividend payment from the operating profit for the six-month period ended 30 June 2025 of Baht 0.40 per share for 535,506,333 common shares, totally not exceeding Baht 214.20 million. The dividend were paid on 5 September 2025.

For the nine-month period ended 30 September 2026, the company paid dividends to shareholders, totalling Baht 401.62 million. these dividends were approved by

- At the 2026 Annual General Meeting of Shareholders held on 31 March 2026, the shareholders passed a resolution to pay a dividend from operating income for the year ended 31 December 2025 of Baht 0.70 per share, of which an interim dividend payment for the six-month period ended 30 June 2025 was paid of Baht 0.40 per share for 535,506,333 ordinary shares, totalling Baht 214.20 million on 5 September 2025. Therefore, the dividend for the period from 1 July 2025 to 31 December 2025 remains Baht 0.30 per share totalling to Baht 160.65 million were paid on 30 April 2026.

- At the Board of Directors' Meeting No. 4/2026 held on 11 August 2026, the Board of Director passed a resolution to appropriate an interim dividend payment from the operating profit for the six-month period ended 30 June 2026 of Baht 0.45 per share for 535,506,333 common shares, totally not exceeding Baht 240.97 million. The dividend were paid on 10 September 2026.

As at 30 September 2026, the Company has a dividend payable amounting to Baht 7.32 million (31 December 2025 : Baht 6.62 million) which is presented under dividend payable in the statement of financial position.

12. REVENUE

The Company disclosed the revenue disaggregated by primary geography areas and classified by revenue recognition for the three-month and nine-month periods ended 30 September 2026 and 2025 are as follows:

	Thousand Baht							
	For the three-month periods ended 30 September							
	Sale of goods		Transportation income		Others		Total	
	2026	2025	2026	2025	2026	2025	2026	2025
Domestic	54,157	23,846	956	299	-	400	55,113	24,545
Export	972,217	817,752	32,919	15,306	-	-	1,005,136	833,058
Total	1,026,374	841,598	33,875	15,605	-	400	1,060,249	857,603
Revenue classified by revenue recognition								
- At point in time	1,026,374	841,598	-	-	-	400	1,026,374	841,998
- Overtime	-	-	33,875	15,605	-	-	33,875	15,605
Total	1,026,374	841,598	33,875	15,605	-	400	1,060,249	857,603

	Thousand Baht							
	For the nine-month periods ended 30 September							
	Sale of goods		Transportation income		Others		Total	
	2026	2025	2026	2025	2026	2025	2026	2025
Domestic	105,939	55,047	1,933	299	2	700	107,874	56,046
Export	3,023,900	2,909,925	76,738	76,021	-	-	3,100,638	2,985,946
Total	3,129,839	2,964,972	78,671	76,320	2	700	3,208,512	3,041,992
Revenue classified by revenue recognition								
- At point in time	3,129,839	2,964,972	-	-	2	700	3,129,841	2,965,672
- Overtime	-	-	78,761	76,320	-	-	78,671	76,320
Total	3,129,839	2,964,972	78,671	76,320	2	700	3,208,512	3,041,992

13. OTHER INCOME

Other income for the three-month and nine-month periods ended 30 September 2026 and 2025 are as follows:

	Thousand Baht			
	For the three-month periods ended 30 September		For the nine-month periods ended 30 September	
	2026	2025	2026	2025
Revenue from scrap sales	51,507	36,718	147,045	145,631
Gain on exchange rate	11,190	-	35,595	17,931
Revenue from product quality test	-	-	1,470	-
Gain on fair value adjustment of other current financial assets	1,161	2,208	6,252	6,312
Others	128	318	633	1,117
Total	63,986	39,244	190,995	170,991

14. SEGMENT REPORTING

Significant segment reporting information for the three-month and nine-month periods ended 30 September 2026 and 2025 are as follows:

	Thousand Baht					
	For the three-month periods ended 30 September					
	2026			2025 (Restated)		
	Domestic	Export	Total	Domestic	Export	Total
Net sales	55,113	1,005,136	1,060,249	24,545	833,058	857,603
Cost of sales	(35,928)	(695,138)	(731,066)	(16,865)	(633,104)	(649,969)
Gross profit	19,185	309,998	329,183	7,680	199,954	207,634

	Thousand Baht					
	For the nine-month periods ended 30 September					
	2026			2025 (Restated)		
	Domestic	Export	Total	Domestic	Export	Total
Net sales	107,874	3,100,638	3,208,512	56,046	2,985,946	3,041,992
Cost of sales	(67,999)	(2,263,073)	(2,331,072)	(39,044)	(2,297,544)	(2,336,588)
Gross profit	39,875	837,565	877,440	17,002	688,402	705,404

Segment reporting is reported in a manner consistent with the internal reports that are regularly reviewed by the chief operating decision maker in order to make decisions about the allocation of resources to the segment and assess its performance. The Company reported its operations by domestic and export. Segment performance is measured based on gross profit or loss, on a basis consistent with that used to measure operating profit or loss in the financial statements. As a result, all the assets as reflected in these financial statements pertain exclusively to the aforementioned reportable operating segment and geographical area.

Gross profit for domestic and export sales is derived from the deduction of related costs of sales, which are calculated by the weighted average cost of each product.

15. PROMOTIONAL PRIVILEGES

The Company has been granted for promotional privileges certificate for supporting local public health community and society (No. 67-0199-2-37-1-0) by the Office of Board of Investment in the manufacturer steel products, including steel parts on 6 February 2024. The privileges is an exemption from corporate income tax with a cap of 200% of support amount, not exceed Baht 328.28 million for the period of 3 years from the first date of promoted operations commence generating revenues.

16. COMMITMENTS

As at 30 September 2026, the Company has the following commitments:

16.1 An obligation under a domestic bank guarantee amounting to Baht 854.06 million for the issuance of letters of guarantee to the Customs Department to exempt the Company from paying anti-dumping duties for materials imported for manufacturing and re-export within one-year.

16.2 Obligations under domestic bank guarantees for performance bonds, utilities usage and others totalling Baht 121.34 million.

16.3 Obligations under domestic bank to issue letter of credit for inventory importation amounting to Baht 359.44 million.

16.4 Obligations in respect of materials purchase agreements, the Company has commitment to pay for the remaining amounting to Baht 17.81 million when received goods.

16.5 Obligations under construction agreement which the Company has remaining commitment amounting to Baht 6.23 million.

16.6 Obligations under computer software installment, the Company has commitment to pay for the remaining amount of Baht 24.01 million.

16.7 Obligations regarding the contract for the production of medical robot, the Company has commitment to pay for the remaining amounting to Baht 9.49 million.

17. OTHER

17.1 Litigation

In December 2024, the Company was informed by the Custom Department that, in 2014, the Company imported and exported the goods that had not undergone customs procedures. The value of the goods at issue plus all applicable taxes and duties is amounting to Baht 229.03 million, which the Company denied this allegation. Currently, the Company's attorney and management cannot yet estimate the time frame for the legal proceedings, nor can they reliably assess the amount of liabilities (if any). Until present, there has been no further progress in this case.

17.2 Review of Anti-Dumping Duties by the U.S. Department of Commerce

In September 2026, as part of the anti-dumping duty review conducted by the U.S. Department of Commerce ("USDOC"), the Company was requested to provide clarification regarding certain domestic sales transactions. The matter relates to certain information that was considered not to be consistent with information from sources relied upon by the petitioner, a producer in the United States. The Company has appointed legal counsel and independent external reviewers to examine the facts and circumstances of the matter and has submitted preliminary explanations, relevant information, and supporting documentation to the USDOC.

As at the date of these financial statements, the review process is still ongoing. The review concerns anti-dumping duties that may be assessed by the U.S. government on importers (customers) in addition to normal customs duties. The Company is currently unable to determine the timing of the completion of the review or the potential impact on the Company and the importers.



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